



SUN LIFE TACTICAL GROWTH ETF PORTFOLIO

Summary of Investment Portfolio*

as at September 30, 2025

Top 25 Investments

Holding Name†	Percentage of Net Asset Value of the Fund (%)
1 Sun Life BlackRock Canadian Composite Equity Fund, Series I	24.5
2 iShares Core S&P 500 ETF	17.7
3 SPDR Portfolio Developed World ex-US ETF	17.0
4 Sun Life Granite Tactical Completion Fund, Series I	8.5
5 iShares Core MSCI Emerging Markets ETF	5.9
6 iShares Core U.S. Aggregate Bond ETF	2.9
7 BMO Aggregate Bond Index ETF	2.7
8 Schwab International Small-Cap Equity ETF	2.6
9 Vanguard Small-Cap ETF	2.5
10 VanEck Fallen Angel High Yield Bond ETF	2.2
11 Sun Life BlackRock Canadian Universe Bond Fund, Series I	2.1
12 Vanguard Real Estate ETF	2.1
13 Vanguard Global ex-U.S. Real Estate ETF	1.9
14 Vanguard Emerging Markets Government Bond ETF	1.1
15 iShares Gold Bullion ETF	1.1
16 iShares iBoxx \$ Investment Grade Corporate Bond ETF	1.0
17 The Communication Services Select Sector SPDR Fund	0.9
18 The Health Care Select Sector SPDR Fund	0.8
19 iShares 1-3 Year Treasury Bond ETF	0.8
20 The Consumer Staples Select Sector SPDR Fund	0.6
21 iShares 7-10 Year Treasury Bond ETF	0.5
22 The Real Estate Select Sector SPDR Fund	0.2
23 The Materials Select Sector SPDR Fund	0.2
24 Cash and Cash Equivalents	0.2
25 VanEck IG Floating Rate ETF	0.1
	100.1
Total Net Asset Value (000s)	\$ 25,537

Asset Allocation

	Percentage of Net Asset Value of the Fund (%)
Equity	76.9
Fixed Income	21.9
Gold Bullion	1.1
Cash and Cash Equivalents	0.2
Other Assets less Liabilities	(0.1)
	100.0

(*) All information is as at September 30, 2025. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. Unless otherwise noted positions are long. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

(†) The investment portfolio include(s) one or more other investment fund(s). The prospectus of the underlying investment fund(s) and other information can be found on SEDAR+ at www.sedarplus.ca.