



SUN LIFE TACTICAL CONSERVATIVE ETF PORTFOLIO

Summary of Investment Portfolio*

as at September 30, 2025

Top 25 Investments

Holding Name†	Percentage of Net Asset Value of the Fund (%)
1 Sun Life BlackRock Canadian Universe Bond Fund, Series I	28.1
2 Sun Life BlackRock Canadian Composite Equity Fund, Series I	10.1
3 Sun Life Granite Tactical Completion Fund, Series I	8.5
4 iShares Core U.S. Aggregate Bond ETF	8.3
5 SPDR Portfolio Developed World ex-US ETF	7.4
6 VanEck Fallen Angel High Yield Bond ETF	6.5
7 iShares Core S&P 500 ETF	5.5
8 Vanguard Emerging Markets Government Bond ETF	3.3
9 iShares iBoxx \$ Investment Grade Corporate Bond ETF	3.2
10 BMO Aggregate Bond Index ETF	3.0
11 iShares Core MSCI Emerging Markets ETF	2.6
12 Sun Life Money Market Fund, Series I	2.5
13 iShares 1-3 Year Treasury Bond ETF	1.9
14 Schwab International Small-Cap Equity ETF	1.2
15 iShares 7-10 Year Treasury Bond ETF	1.1
16 Vanguard Small-Cap ETF	1.1
17 iShares Gold Bullion ETF	1.1
18 Vanguard Real Estate ETF	1.0
19 Vanguard Global ex-U.S. Real Estate ETF	0.9
20 The Communication Services Select Sector SPDR Fund	0.8
21 The Health Care Select Sector SPDR Fund	0.8
22 The Consumer Staples Select Sector SPDR Fund	0.5
23 The Real Estate Select Sector SPDR Fund	0.2
24 The Materials Select Sector SPDR Fund	0.2
25 Cash and Cash Equivalents	0.2
	100.0
Total Net Asset Value (000s)	\$ 26,225

Asset Allocation

	Percentage of Net Asset Value of the Fund (%)
Fixed Income	66.5
Equity	32.2
Gold Bullion	1.1
Cash and Cash Equivalents	0.2
Other Assets less Liabilities	0.0
	100.0

(*) All information is as at September 30, 2025. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. Unless otherwise noted positions are long. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

(†) The investment portfolio include(s) one or more other investment fund(s). The prospectus of the underlying investment fund(s) and other information can be found on SEDAR+ at www.sedarplus.ca.