



SUN LIFE TACTICAL CONSERVATIVE ETF PORTFOLIO

Summary of Investment Portfolio*

as at September 30, 2023

Top 25 Investments

Holding Name [†]	Percentage of Net Asset Value of the Fund (%)
1 Sun Life BlackRock Canadian Universe Bond Fund, Series I	32.8
2 iShares Core U.S. Aggregate Bond ETF	15.3
3 Sun Life BlackRock Canadian Composite Equity Fund, Series I	10.0
4 Sun Life Granite Tactical Completion Fund, Series I	8.8
5 SPDR Portfolio Developed World ex-US ETF	7.6
6 iShares Core S&P 500 ETF	6.4
7 iShares iBoxx \$ Investment Grade Corporate Bond ETF	4.7
8 iShares 1-3 Year Treasury Bond ETF	3.2
9 VanEck Fallen Angel High Yield Bond ETF	3.0
10 iShares Core MSCI Emerging Markets ETF	2.4
11 iShares 7-10 Year Treasury Bond ETF	1.5
12 Vanguard Emerging Markets Government Bond ETF	1.3
13 Vanguard Real Estate ETF	0.9
14 Vanguard Global ex-U.S. Real Estate ETF	0.8
15 Vanguard Small-Cap ETF	0.7
16 Cash and Cash Equivalents	0.5
17 Schwab International Small-Cap Equity ETF	0.1
18 USD Currency Forward Contract, Oct 04, 2023	0.1
19 Sun Life Money Market Fund, Series I	0.0
20 Sun Life Schroder Emerging Markets Fund, Series I	0.0
21 USD Currency Forward Contract, Nov 20, 2023	0.0
22 USD Currency Forward Contract, Dec 20, 2023**	(0.2)
	99.9
Total Net Asset Value (000s)	\$ 34,285

Asset Allocation

	Percentage of Net Asset Value of the Fund (%)
Fixed Income	70.7
Equity	28.8
Cash and Cash Equivalents	0.5
Other Assets less Liabilities	0.0
	100.0

^(*) All information is as at September 30, 2023. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. Unless otherwise noted positions are long. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

^(**) Short positions that appear in Top 25 Investments will be denoted by a double asterisk (**).

^(†) The investment portfolio include(s) one or more other investment fund(s). The prospectus of the underlying investment fund(s) and other information can be found on SEDAR at www.sedar.com.