



SUN LIFE TACTICAL BALANCED ETF PORTFOLIO

Summary of Investment Portfolio*

as at September 30, 2023

Top 25 Investments

Holding Name [†]	Percentage of Net Asset Value of the Fund (%)
1 Sun Life BlackRock Canadian Universe Bond Fund, Series I	18.7
2 Sun Life BlackRock Canadian Composite Equity Fund, Series I	18.1
3 iShares Core S&P 500 ETF	13.3
4 SPDR Portfolio Developed World ex-US ETF	12.7
5 iShares Core U.S. Aggregate Bond ETF	10.1
6 Sun Life Granite Tactical Completion Fund, Series I	8.9
7 iShares Core MSCI Emerging Markets ETF	4.6
8 iShares iBoxx \$ Investment Grade Corporate Bond ETF	3.2
9 VanEck Fallen Angel High Yield Bond ETF	2.1
10 Vanguard Small-Cap ETF	1.7
11 iShares 1-3 Year Treasury Bond ETF	1.6
12 Vanguard Real Estate ETF	1.5
13 Vanguard Global ex-U.S. Real Estate ETF	1.3
14 iShares 7-10 Year Treasury Bond ETF	1.1
15 Schwab International Small-Cap Equity ETF	0.7
16 Cash and Cash Equivalents	0.5
17 Sun Life Money Market Fund, Series I	0.0
18 Sun Life Schroder Emerging Markets Fund, Series I	0.0
19 USD Currency Forward Contract, Oct 04, 2023	0.0
20 USD Currency Forward Contract, Nov 20, 2023	0.0
21 USD Currency Forward Contract, Dec 20, 2023**	(0.1)
	100.0
Total Net Asset Value (000s)	\$ 116,835

Asset Allocation

	Percentage of Net Asset Value of the Fund (%)
Equity	53.8
Fixed Income	45.8
Cash and Cash Equivalents	0.5
Other Assets less Liabilities	(0.1)
	100.0

^(*) All information is as at September 30, 2023. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. Unless otherwise noted positions are long. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

^(**) Short positions that appear in Top 25 Investments will be denoted by a double asterisk (**).

^(†) The investment portfolio include(s) one or more other investment fund(s). The prospectus of the underlying investment fund(s) and other information can be found on SEDAR at www.sedar.com.