SUN LIFE SCHRODER EMERGING MARKETS FUND

Summary of Investment Portfolio*

as at September 30, 2025

Top 25 Investments

	Holding Name	Percentage of Net Asset Value of the Fund (%)
1	Taiwan Semiconductor Manufacturing Co., Ltd.	12.0
2	Tencent Holdings Ltd.	7.1
3	Samsung Electronics Co., Ltd.	4.7
4	Alibaba Group Holding Ltd.	2.5
5	HDFC Bank Ltd.	2.4
6	Hon Hai Precision Industry Co., Ltd.	2.2
7	Zijin Mining Group Co., Ltd.	1.9
8	SK Hynix Inc.	1.9
9	Contemporary Amperex Technology Co., Ltd.	1.9
10	NetEase Inc.	1.5
11	Cash and Cash Equivalents	1.5
12	AIA Group Ltd.	1.4
13	Trip.com Group Ltd.	1.4
14	MediaTek Inc.	1.3
15	Hanwha Aerospace Co., Ltd.	1.3
16	Delta Electronics Inc.	1.3
17	NU Holdings Ltd.	1.3
18	Itau Unibanco Holding SA, ADR	1.3
19	Mahindra & Mahindra Ltd.	1.2
20	Bharti Airtel Ltd.	1.2
21	Kia Corp.	1.1
22	Zhejiang Sanhua Intelligent Controls Co., Ltd.	1.1
23	Accton Technology Corp.	1.0
24	Banco BTG Pactual SA	1.0
25	Tencent Music Entertainment Group, ADR	1.0
		56.5
	Total Net Asset Value (000s)	$ **766,255**

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Information Technology	29.1
Financials	23.5
Communication Services	12.0
Consumer Discretionary	11.7
Industrials	7.9
Materials	4.7
Consumer Staples	4.6
Energy	2.5
Utilities	1.6
Cash and Cash Equivalents	1.5
Real Estate	0.7
Health Care	0.6
Other Assets less Liabilities	(0.4)
	100.0

Geographic Allocation

	Percentage of Net Asset Value of the Fund (%)
Taiwan	22.0
Cayman Islands	18.8
Other	16.2
Korea	11.6
India	10.5
China	10.3
Brazil	5.3
Hong Kong	4.2
Cash and Cash Equivalents	1.5
Other Assets less Liabilities	(0.4)
	100.0

(*) All information is as at September 30, 2025. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. Unless otherwise noted positions are long. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.