

SUN LIFE SCHRODER EMERGING MARKETS FUND

Summary of Investment Portfolio*

as at September 30, 2025

Top 25 Investments

1 Taiwan Semiconductor Manufacturing Co., Ltd. 2 Tencent Holdings Ltd. 3 Samsung Electronics Co., Ltd. 4 Alibaba Group Holding Ltd. 5 HDFC Bank Ltd. 6 Hon Hai Precision Industry Co., Ltd. 7 Zijin Mining Group Co., Ltd. 8 SK Hynix Inc. 9 Contemporary Amperex Technology Co., Ltd. 10 NetEase Inc. 11 Cash and Cash Equivalents 12 AIA Group Ltd. 13 Trip.com Group Ltd. 14 MediaTek Inc. 15 Hanwha Aerospace Co., Ltd. 16 Delta Electronics Inc. 17 NU Holdings Ltd. 18 Itau Unibanco Holding SA, ADR 19 Mahindra & Mahindra Ltd. 20 Bharti Airtel Ltd. 21 Kia Corp. 22 Zhejiang Sanhua Intelligent Controls Co., Ltd. 23 Accton Technology Corp. 24 Banco BTG Pactual SA 25 Tencent Music Entertainment Group, ADR		Percentage of Value of th	ling Name	Hold	
3 Samsung Electronics Co., Ltd. 4 Alibaba Group Holding Ltd. 5 HDFC Bank Ltd. 6 Hon Hai Precision Industry Co., Ltd. 7 Zijin Mining Group Co., Ltd. 8 SK Hynix Inc. 9 Contemporary Amperex Technology Co., Ltd. 10 NetEase Inc. 11 Cash and Cash Equivalents 12 AIA Group Ltd. 13 Trip.com Group Ltd. 14 MediaTek Inc. 15 Hanwha Aerospace Co., Ltd. 16 Delta Electronics Inc. 17 NU Holdings Ltd. 18 Itau Unibanco Holding SA, ADR 19 Mahindra & Mahindra Ltd. 20 Bharti Airtel Ltd. 21 Kia Corp. 22 Zhejiang Sanhua Intelligent Controls Co., Ltd. 23 Accton Technology Corp. 24 Banco BTG Pactual SA 25 Tencent Music Entertainment Group, ADR	12.0		Taiwan Semiconductor Manufacturing Co., Ltd.	1	
4 Alibaba Group Holding Ltd. 5 HDFC Bank Ltd. 6 Hon Hai Precision Industry Co., Ltd. 7 Zijin Mining Group Co., Ltd. 8 SK Hynix Inc. 9 Contemporary Amperex Technology Co., Ltd. 10 NetEase Inc. 11 Cash and Cash Equivalents 12 AIA Group Ltd. 13 Trip.com Group Ltd. 14 MediaTek Inc. 15 Hanwha Aerospace Co., Ltd. 16 Delta Electronics Inc. 17 NU Holdings Ltd. 18 Itau Unibanco Holding SA, ADR 19 Mahindra & Mahindra Ltd. 20 Bharti Airtel Ltd. 21 Kia Corp. 22 Zhejiang Sanhua Intelligent Controls Co., Ltd. 23 Accton Technology Corp. 24 Banco BTG Pactual SA 25 Tencent Music Entertainment Group, ADR	7.1		Tencent Holdings Ltd.	2	
 5 HDFC Bank Ltd. 6 Hon Hai Precision Industry Co., Ltd. 7 Zijin Mining Group Co., Ltd. 8 SK Hynix Inc. 9 Contemporary Amperex Technology Co., Ltd. 10 NetEase Inc. 11 Cash and Cash Equivalents 12 AIA Group Ltd. 13 Trip.com Group Ltd. 14 MediaTek Inc. 15 Hanwha Aerospace Co., Ltd. 16 Delta Electronics Inc. 17 NU Holdings Ltd. 18 Itau Unibanco Holding SA, ADR 19 Mahindra & Mahindra Ltd. 20 Bharti Airtel Ltd. 21 Kia Corp. 22 Zhejiang Sanhua Intelligent Controls Co., Ltd. 23 Accton Technology Corp. 24 Banco BTG Pactual SA 25 Tencent Music Entertainment Group, ADR 	4.7		Samsung Electronics Co., Ltd.	3	
6 Hon Hai Precision Industry Co., Ltd. 7 Zijin Mining Group Co., Ltd. 8 SK Hynix Inc. 9 Contemporary Amperex Technology Co., Ltd. 10 NetEase Inc. 11 Cash and Cash Equivalents 12 AIA Group Ltd. 13 Trip.com Group Ltd. 14 MediaTek Inc. 15 Hanwha Aerospace Co., Ltd. 16 Delta Electronics Inc. 17 NU Holdings Ltd. 18 Itau Unibanco Holding SA, ADR 19 Mahindra & Mahindra Ltd. 20 Bharti Airtel Ltd. 21 Kia Corp. 22 Zhejiang Sanhua Intelligent Controls Co., Ltd. 23 Accton Technology Corp. 24 Banco BTG Pactual SA 25 Tencent Music Entertainment Group, ADR	2.5		Alibaba Group Holding Ltd.	4	
 7 Zijin Mining Group Co., Ltd. 8 SK Hynix Inc. 9 Contemporary Amperex Technology Co., Ltd. 10 NetEase Inc. 11 Cash and Cash Equivalents 12 AIA Group Ltd. 13 Trip.com Group Ltd. 14 MediaTek Inc. 15 Hanwha Aerospace Co., Ltd. 16 Delta Electronics Inc. 17 NU Holdings Ltd. 18 Itau Unibanco Holding SA, ADR 19 Mahindra & Mahindra Ltd. 20 Bharti Airtel Ltd. 21 Kia Corp. 22 Zhejiang Sanhua Intelligent Controls Co., Ltd. 23 Accton Technology Corp. 24 Banco BTG Pactual SA 25 Tencent Music Entertainment Group, ADR 	2.4		HDFC Bank Ltd.	5	
8 SK Hynix Inc. 9 Contemporary Amperex Technology Co., Ltd. 10 NetEase Inc. 11 Cash and Cash Equivalents 12 AIA Group Ltd. 13 Trip.com Group Ltd. 14 MediaTek Inc. 15 Hanwha Aerospace Co., Ltd. 16 Delta Electronics Inc. 17 NU Holdings Ltd. 18 Itau Unibanco Holding SA, ADR 19 Mahindra & Mahindra Ltd. 20 Bharti Airtel Ltd. 21 Kia Corp. 22 Zhejiang Sanhua Intelligent Controls Co., Ltd. 23 Accton Technology Corp. 24 Banco BTG Pactual SA 25 Tencent Music Entertainment Group, ADR	2.2		Hon Hai Precision Industry Co., Ltd.	6	
9 Contemporary Amperex Technology Co., Ltd. 10 NetEase Inc. 11 Cash and Cash Equivalents 12 AIA Group Ltd. 13 Trip.com Group Ltd. 14 MediaTek Inc. 15 Hanwha Aerospace Co., Ltd. 16 Delta Electronics Inc. 17 NU Holdings Ltd. 18 Itau Unibanco Holding SA, ADR 19 Mahindra & Mahindra Ltd. 20 Bharti Airtel Ltd. 21 Kia Corp. 22 Zhejjang Sanhua Intelligent Controls Co., Ltd. 23 Accton Technology Corp. 24 Banco BTG Pactual SA 25 Tencent Music Entertainment Group, ADR	1.9		Zijin Mining Group Co., Ltd.	7	
10 NetEase Inc. 11 Cash and Cash Equivalents 12 AIA Group Ltd. 13 Trip.com Group Ltd. 14 MediaTek Inc. 15 Hanwha Aerospace Co., Ltd. 16 Delta Electronics Inc. 17 NU Holdings Ltd. 18 Itau Unibanco Holding SA, ADR 19 Mahindra & Mahindra Ltd. 20 Bharti Airtel Ltd. 21 Kia Corp. 22 Zhejjang Sanhua Intelligent Controls Co., Ltd. 23 Accton Technology Corp. 24 Banco BTG Pactual SA 25 Tencent Music Entertainment Group, ADR	1.9		SK Hynix Inc.	8	
11 Cash and Cash Equivalents 12 AIA Group Ltd. 13 Trip.com Group Ltd. 14 MediaTek Inc. 15 Hanwha Aerospace Co., Ltd. 16 Delta Electronics Inc. 17 NU Holdings Ltd. 18 Itau Unibanco Holding SA, ADR 19 Mahindra & Mahindra Ltd. 20 Bharti Airtel Ltd. 21 Kia Corp. 22 Zhejjang Sanhua Intelligent Controls Co., Ltd. 23 Accton Technology Corp. 24 Banco BTG Pactual SA 25 Tencent Music Entertainment Group, ADR	1.9		Contemporary Amperex Technology Co., Ltd.	9	
12 AIA Group Ltd. 13 Trip.com Group Ltd. 14 MediaTek Inc. 15 Hanwha Aerospace Co., Ltd. 16 Delta Electronics Inc. 17 NU Holdings Ltd. 18 Itau Unibanco Holding SA, ADR 19 Mahindra & Mahindra Ltd. 20 Bharti Airtel Ltd. 21 Kia Corp. 22 Zhejiang Sanhua Intelligent Controls Co., Ltd. 23 Accton Technology Corp. 24 Banco BTG Pactual SA 25 Tencent Music Entertainment Group, ADR	1.5		NetEase Inc.	10	
13 Trip.com Group Ltd. 14 MediaTek Inc. 15 Hanwha Aerospace Co., Ltd. 16 Delta Electronics Inc. 17 NU Holdings Ltd. 18 Itau Unibanco Holding SA, ADR 19 Mahindra & Mahindra Ltd. 20 Bharti Airtel Ltd. 21 Kia Corp. 22 Zhejiang Sanhua Intelligent Controls Co., Ltd. 23 Accton Technology Corp. 24 Banco BTG Pactual SA 25 Tencent Music Entertainment Group, ADR	1.5		Cash and Cash Equivalents	11	
14 MediaTek Inc. 15 Hanwha Aerospace Co., Ltd. 16 Delta Electronics Inc. 17 NU Holdings Ltd. 18 Itau Unibanco Holding SA, ADR 19 Mahindra & Mahindra Ltd. 20 Bharti Airtel Ltd. 21 Kia Corp. 22 Zhejjang Sanhua Intelligent Controls Co., Ltd. 23 Accton Technology Corp. 24 Banco BTG Pactual SA 25 Tencent Music Entertainment Group, ADR	1.4		AIA Group Ltd.	12	
15 Hanwha Aerospace Co., Ltd. 16 Delta Electronics Inc. 17 NU Holdings Ltd. 18 Itau Unibanco Holding SA, ADR 19 Mahindra & Mahindra Ltd. 20 Bharti Airtel Ltd. 21 Kia Corp. 22 Zhejiang Sanhua Intelligent Controls Co., Ltd. 23 Accton Technology Corp. 24 Banco BTG Pactual SA 25 Tencent Music Entertainment Group, ADR	1.4		Trip.com Group Ltd.	13	
16 Delta Electronics Inc. 17 NU Holdings Ltd. 18 Itau Unibanco Holding SA, ADR 19 Mahindra & Mahindra Ltd. 20 Bharti Airtel Ltd. 21 Kia Corp. 22 Zhejiang Sanhua Intelligent Controls Co., Ltd. 23 Accton Technology Corp. 24 Banco BTG Pactual SA 25 Tencent Music Entertainment Group, ADR	1.3		MediaTek Inc.	14	
 NU Holdings Ltd. Itau Unibanco Holding SA, ADR Mahindra & Mahindra Ltd. Bharti Airtel Ltd. Kia Corp. Zhejiang Sanhua Intelligent Controls Co., Ltd. Accton Technology Corp. Banco BTG Pactual SA Tencent Music Entertainment Group, ADR 	1.3		Hanwha Aerospace Co., Ltd.	15	
18 Itau Unibanco Holding SA, ADR 19 Mahindra & Mahindra Ltd. 20 Bharti Airtel Ltd. 21 Kia Corp. 22 Zhejiang Sanhua Intelligent Controls Co., Ltd. 23 Accton Technology Corp. 24 Banco BTG Pactual SA 25 Tencent Music Entertainment Group, ADR	1.3		Delta Electronics Inc.	16	
19 Mahindra & Mahindra Ltd. 20 Bharti Airtel Ltd. 21 Kia Corp. 22 Zhejiang Sanhua Intelligent Controls Co., Ltd. 23 Accton Technology Corp. 24 Banco BTG Pactual SA 25 Tencent Music Entertainment Group, ADR	1.3		NU Holdings Ltd.	17	
20 Bharti Airtel Ltd. 21 Kia Corp. 22 Zhejiang Sanhua Intelligent Controls Co., Ltd. 23 Accton Technology Corp. 24 Banco BTG Pactual SA 25 Tencent Music Entertainment Group, ADR	1.3		Itau Unibanco Holding SA, ADR	18	
 21 Kia Corp. 22 Zhejiang Sanhua Intelligent Controls Co., Ltd. 23 Accton Technology Corp. 24 Banco BTG Pactual SA 25 Tencent Music Entertainment Group, ADR 	1.2		Mahindra & Mahindra Ltd.	19	
 Zhejiang Sanhua Intelligent Controls Co., Ltd. Accton Technology Corp. Banco BTG Pactual SA Tencent Music Entertainment Group, ADR 	1.2		Bharti Airtel Ltd.	20	
23 Accton Technology Corp. 24 Banco BTG Pactual SA 25 Tencent Music Entertainment Group, ADR	1.1		Kia Corp.	21	
24 Banco BTG Pactual SA 25 Tencent Music Entertainment Group, ADR	1.1		Zhejiang Sanhua Intelligent Controls Co., Ltd.	22	
25 Tencent Music Entertainment Group, ADR	1.0		Accton Technology Corp.	23	
·	1.0		Banco BTG Pactual SA	24	
Total Net Asset Value (000s) \$ 76	1.0		Tencent Music Entertainment Group, ADR	25	
Total Net Asset Value (000s) \$ 76	56.5	56.			
**************************************	766,255	\$	l Net Asset Value (000s)	Tota	

Sector Allocation

	Percentage of Net Asset
	Value of the Fund (%
Information Technology	29.1
Financials	23.5
Communication Services	12.0
Consumer Discretionary	11.7
Industrials	7.9
Materials	4.7
Consumer Staples	4.6
Energy	2.5
Utilities	1.6
Cash and Cash Equivalents	1.5
Real Estate	0.7
Health Care	0.6
Other Assets less Liabilities	(0.4)
	100.0

Geographic Allocation

	Percentage of Net Asset Value of the Fund (%)
Taiwan	22.0
Cayman Islands	18.8
Other	16.2
Korea	11.6
India	10.5
China	10.3
Brazil	5.3
Hong Kong	4.2
Cash and Cash Equivalents	1.5
Other Assets less Liabilities	(0.4)
	100.0

⁽¹⁾ All information is as at September 30, 2025. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. Unless otherwise noted positions are long. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.