

SUN LIFE NUVEEN FLEXIBLE INCOME FUND

Summary of Investment Portfolio*

as at September 30, 2025

Top 25 Investments

Holding Name	Percentage of Net Asset Value of the Fund (%)
1 Cash and Cash Equivalents	3.3
2 Western Digital Corp., 3.00%, Nov 15, 2028	1.6
3 Energy Transfer LP, 8.00%, May 15, 2054	1.6
4 Hewlett Packard Enterprise Co., 6.35%, Oct 15, 2045	1.4
5 Vistra Corp., 8.00%, Dec 31, 2049	1.4
6 Regal Rexnord Corp., 6.40%, Apr 15, 2033	1.3
7 Columbia Pipelines Operating Co. LLC, 6.54%, Nov 15, 2053	1.3
8 Seagate Data Storage Technology Pte Ltd., 9.63%, Dec 01, 2032	1.2
9 Wells Fargo & Co., 7.63%, Dec 31, 2049	1.2
10 Wells Fargo & Co., 7.50%, Preferred	1.2
11 Emera Inc., 6.75%, Jun 15, 2076	1.2
12 Goldman Sachs Group Inc., 7.50%, Dec 31, 2049	1.2
13 Sealed Air Corp., 6.88%, Jul 15, 2033	1.1
14 Bank of America Corp., 6.63%, Dec 31, 2049	1.0
15 BAT Capital Corp., 7.08%, Aug 02, 2053	1.0
16 Vistra Corp., 8.88%, Dec 31, 2049	1.0
17 ArcelorMittal SA, 7.00%, Oct 15, 2039	1.0
18 NRG Energy Inc., 10.25%, Dec 31, 2049	1.0
19 Nexstar Media Inc., 5.63%, Jul 15, 2027	1.0
20 Iron Mountain Inc., 7.00%, Feb 15, 2029	1.0
21 Light & Wonder International Inc., 7.50%, Sep 01, 2031	1.0
22 JPMorgan Chase & Co.	1.0
23 Bath & Body Works Inc., 6.88%, Nov 01, 2035	0.9
24 Reinsurance Group of America Inc., 7.125%, Preferred	0.9
25 Bank of America, 7.25%, Preferred, Series L	0.9
	30.7
Total Net Asset Value (000s)	\$ 318,586

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
U.S. Corporate Bond	59.4
Financials	10.5
Canadian Corporate Bond	4.3
International Corporate Bond	4.2
Cash and Cash Equivalents	3.3
Industrials	3.3
Information Technology	3.2
Consumer Staples	2.6
Utilities	2.3
Health Care	2.1
Communication Services	2.0
Consumer Discretionary	1.3
Energy	1.1
Real Estate	0.5
Materials	0.4
Other Assets less Liabilities	(0.5)
	100.0

Asset Allocation

	Percentage of Net Asset Value of the Fund (%)
U.S. Fixed Income	59.4
U.S. Equities	26.8
Canadian Fixed Income	4.3
International Fixed Income	4.2
Cash and Cash Equivalents	3.3
International Equities	2.3
Canadian Equities	0.2
Other Assets less Liabilities	(0.5)
	100.0

^(*) All information is as at September 30, 2025. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. Unless otherwise noted positions are long. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.