

SUN LIFE NET ZERO TARGET BOND FUND

Summary of Investment Portfolio*

as at September 30, 2024

Top 25 Investments

Holding Name	Percentage of Net Asset Value of the Fund (%)
1 Province of Quebec, 3.60%, Sep 01, 2033	4.6
2 Province of Ontario, 3.65%, Jun 02, 2033	4.2
3 Province of British Columbia, 4.30%, Jun 18, 2042	4.0
4 Bank of America Corp., 3.62%, Mar 16, 2028	3.8
5 Canadian Government Bond, 3.50%, Mar 01, 2034	3.6
6 Energir Inc., 7.05%, Oct 30, 2030	3.6
7 Choice Properties Real Estate Investment Trust, 5.70%, Feb 28, 2034	3.3
8 Province of New Brunswick, 4.80%, Jun 03, 2041	3.3
9 Province of Ontario, 4.65%, Jun 02, 2041	3.3
10 Canadian Imperial Bank of Commerce, 5.50%, Jan 14, 2028	3.3
11 The Toronto-Dominion Bank, 7.28%, Oct 31, 2082	3.2
12 Bank of Montreal, 4.71%, Dec 07, 2027	3.2
13 Cash and Cash Equivalents	3.1
14 CU Inc., 4.09%, Sep 02, 2044	3.0
15 TELUS Corp., 5.15%, Nov 26, 2043	2.8
16 Mercedes-Benz Finance Canada Inc., 5.14%, Jun 29, 2026	2.6
17 City of Ottawa, 3.75%, Oct 02, 2034	2.3
18 BP Capital Markets PLC, 3.47%, May 15, 2025	2.3
19 Thomson Reuters Corp., 2.24%, May 14, 2025	2.3
20 Bell Canada Inc., 4.75%, Sep 29, 2044	2.2
21 Northern States Power Co., 5.40%, Mar 15, 2054	2.2
22 BNP Paribas SA, 2.54%, Jul 13, 2029	2.2
23 Royal Bank of Canada, 3.40%, Mar 24, 2025	2.2
24 SUNLIFE CCS CAD 3.15% CAD REC FIX, Feb 28, 2054	2.0
25 City of Toronto, 3.20%, Aug 01, 2048	1.9
	74.5
Total Net Asset Value (000s)	\$ 129,881

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Canadian Corporate Bond	46.4
Canadian Provincial Government Bond	26.6
U.S. Corporate Bond	8.7
International Corporate Bond	6.0
Canadian Municipal Government Bond	5.7
Canadian Federal Government Bond	4.1
Derivatives - Long	3.4
Cash and Cash Equivalents	3.1
U.S. Government Bond	1.2
Other Assets less Liabilities	(1.7)
Derivatives - Short	(3.5)
	100.0

Asset Allocation

	Percentage of Net Asset Value of the Fund (%)
Canadian Fixed Income	82.8
U.S. Fixed Income	9.9
International Fixed Income	6.0
Derivatives - Long	3.4
Cash and Cash Equivalents	3.1
Other Assets less Liabilities	(1.7)
Derivatives - Short	(3.5)
	100.0

(*) All information is as at September 30, 2024. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. Unless otherwise noted positions are long. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.