

SUN LIFE MULTI-STRATEGY BOND FUND

Summary of Investment Portfolio*

as at September 30, 2023

Top 25 Investments

Holding Name [†]	Percentage of Net Asset Value of the Fund (%)
1 Sun Life BlackRock Canadian Universe Bond Fund, Series I	43.1
2 PH&N Bond Fund, Series O	36.2
3 Cash and Cash Equivalents	2.5
4 Sun Life Wellington Opportunistic Fixed Income Private Pool, Series I	2.5
5 Province of Ontario, 2.70%, Jun 02, 2029	0.8
6 Canadian Government Bond, 1.75%, Dec 01, 2053	0.8
7 Province of British Columbia, 2.20%, Jun 18, 2030	0.7
8 Province of Ontario, 2.15%, Jun 02, 2031	0.6
9 Province of Quebec, 1.90%, Sep 01, 2030	0.6
10 Canadian Government Bond, 3.50%, Dec 01, 2045	0.6
11 Royal Bank of Canada, 5.24%, Jan 24, 2024	0.5
12 Canadian Government Bond, 2.00%, Dec 01, 2051	0.4
13 Province of Alberta, 3.90%, Dec 01, 2033	0.3
14 National Bank of Canada, 2.58%, Feb 03, 2025	0.3
15 The Toronto-Dominion Bank, 2.67%, Sep 09, 2025	0.3
16 Province of Newfoundland and Labrador, 1.75%, Jun 02, 2030	0.2
17 Province of Alberta, 1.65%, Jun 01, 2031	0.2
18 Transcanada Trust, 4.65%, May 18, 2077	0.2
19 Province of Saskatchewan, 2.15%, Jun 02, 2031	0.2
20 Bank of Montreal, 3.65%, Apr 01, 2027	0.2
21 Royal Bank of Canada, 5.24%, Nov 02, 2026	0.2
22 Province of Quebec, 1.50%, Sep 01, 2031	0.2
23 National Bank of Canada, 5.30%, Nov 03, 2025	0.2
24 Royal Bank of Canada, 5.34%, Jun 23, 2026	0.2
25 Province of Ontario, 4.65%, Jun 02, 2041	0.2
	92.2
Total Net Asset Value (000s)	\$ 263,176

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Mutual Funds - Fixed Income	81.7
Canadian Provincial Government Bond	6.2
Canadian Corporate Bond	6.1
Canadian Federal Government Bond	2.5
Cash and Cash Equivalents	2.5
Canadian Municipal Government Bond	1.2
U.S. Corporate Bond	0.0
Derivatives - Long	0.0
Derivatives - Short	0.0
Other Assets less Liabilities	(0.2)
	100.0

^(*) All information is as at September 30, 2023. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. Unless otherwise noted positions are long. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

^(†) The investment portfolio include(s) one or more other investment fund(s). The prospectus of the underlying investment fund(s) and other information can be found on SEDAR at www.sedar.com.