

## SUN LIFE MILESTONE 2035 FUND

### Summary of Investment Portfolio\*

as at September 30, 2023

#### Top 25 Investments

| Holding Name <sup>†</sup>  | Percentage of Net Asset Value of the Fund (%) |
|--|---|
| 1 Sun Life Milestone Global Equity Fund, Series I                | 18.8  |
| 2 Government of Canada, Coupon Strip, Jun 01, 2035               | 11.4  |
| 3 Government of Canada, Coupon Strip, Dec 01, 2033               | 10.8  |
| 4 Province of Ontario, Generic Coupon Strip, Jun 02, 2035        | 8.3   |
| 5 Government of Canada, Coupon Strip, Dec 01, 2034               | 7.3   |
| 6 Province of British Columbia, Interest Strip, Jun 18, 2035     | 7.2   |
| 7 Government of Canada, Coupon Strip, Jun 01, 2034               | 5.5   |
| 8 Hydro-Québec, Residual Strip, Feb 15, 2035                     | 3.6   |
| 9 Province of British Columbia, Interest Strip, Dec 18, 2033     | 2.8   |
| 10 Province of British Columbia, Interest Strip, Dec 18, 2034    | 2.2   |
| 11 Hydro-Québec, Interest Strip, Feb 15, 2035                    | 2.1   |
| 12 Province of New Brunswick, Generic Coupon Strip, Dec 03, 2033 | 1.8   |
| 13 Cash and Cash Equivalents                                     | 1.6   |
| 14 Government of Canada, Residual Strip, Jun 01, 2033            | 1.4   |
| 15 Province of New Brunswick, Generic Coupon Strip, Jun 03, 2033 | 1.3   |
| 16 Province of Ontario, Generic Strip Residual, Jan 10, 2035     | 1.2   |
| 17 Province of New Brunswick, Generic Coupon Strip, Mar 26, 2033 | 1.1   |
| 18 Province of British Columbia, Interest Strip, Jun 18, 2034    | 1.1   |
| 19 Province of Ontario, Generic Strip Residual, Jun 02, 2035     | 1.1   |
| 20 Province of New Brunswick, Generic Coupon Strip, Sep 26, 2033 | 0.9   |
| 21 Province of New Brunswick, Generic Coupon Strip, Dec 03, 2034 | 0.6   |
| 22 Province of New Brunswick, Generic Coupon Strip, Jun 03, 2034 | 0.5   |
| 23 Province of Saskatchewan, Coupon Strip, Sep 05, 2033          | 0.4   |
| 24 Province of New Brunswick, Generic Coupon Strip, Mar 26, 2034 | 0.3   |
| 25 Province of Saskatchewan, Coupon Strip, Dec 01, 2030          | 0.3   |
|  | <b>93.6</b>                                   |
| <b>Total Net Asset Value (000s)</b>                              | <b>\$ 43,158</b>                              |

#### Asset Allocation<sup>‡</sup>

|                               | Percentage of Net Asset Value of the Fund (%) |
|-------------------------------|---|
| Fixed Income                  | 79.9  |
| Equity                        | 18.8  |
| Cash and Cash Equivalents     | 1.6   |
| Other Assets less Liabilities | (0.3)   |
|                               | <b>100.0</b>                                  |

<sup>(\*)</sup> All information is as at September 30, 2023. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. Unless otherwise noted positions are long. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at [www.sunlifeglobalinvestments.com](http://www.sunlifeglobalinvestments.com) or by sending an email to us at [info@sunlifeglobalinvestments.com](mailto:info@sunlifeglobalinvestments.com).

<sup>(†)</sup> Equity for the purpose of this chart, includes investment in the Sun Life Milestone Global Equity Fund.

<sup>(‡)</sup> The investment portfolio include(s) one or more other investment fund(s). The prospectus of the underlying investment fund(s) and other information can be found on SEDAR at [www.sedar.com](http://www.sedar.com).