



SUN LIFE GRANITE INCOME PORTFOLIO

Summary of Investment Portfolio*

as at September 30, 2023

Top 25 Investments

Holding Name [†]	Percentage of Net Asset Value of the Fund (%)
1 Sun Life MFS Canadian Bond Fund, Series I	14.3
2 Sun Life Real Assets Private Pool, Series I	13.1
3 Dynamic Equity Income Fund, Series O	12.3
4 iShares Core U.S. Aggregate Bond ETF	10.3
5 Sun Life Granite Tactical Completion Fund, Series I	8.9
6 Sun Life KBI Global Dividend Private Pool, Series I	7.1
7 BMO Aggregate Bond Index ETF	6.1
8 iShares 7-10 Year Treasury Bond ETF	6.1
9 iShares iBoxx \$ Investment Grade Corporate Bond ETF	5.7
10 RBC Emerging Markets Bond Fund (CAD-Hedged), Series O	4.9
11 RBC High Yield Bond Fund, Series O	4.0
12 Sun Life Nuveen Flexible Income Fund, Series I	3.5
13 Sun Life MFS Low Volatility Global Equity Fund, Series I	2.1
14 Sun Life Money Market Fund, Series I	1.6
15 Cash and Cash Equivalents	0.2
16 iShares Core S&P 500 ETF	0.0
17 Sun Life BlackRock Canadian Universe Bond Fund, Series I	0.0
18 USD Currency Forward Contract, Oct 31, 2023**	(0.1)
	100.1
Total Net Asset Value (000s)	\$ 128,575

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Mutual Funds - Fixed Income	36.0
Mutual Funds - Equities	35.7
Exchange-Traded Funds	28.3
Cash and Cash Equivalents	0.2
Other Assets less Liabilities	(0.2)
	100.0

Asset Allocation

	Percentage of Net Asset Value of the Fund (%)
Fixed Income	64.3
Equity	35.7
Cash and Cash Equivalents	0.2
Other Assets less Liabilities	(0.2)
	100.0

^(*) All information is as at September 30, 2023. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. Unless otherwise noted positions are long. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

^(**) Short positions that appear in Top 25 Investments will be denoted by a double asterisk (**).

^(†) The investment portfolio include(s) one or more other investment fund(s). The prospectus of the underlying investment fund(s) and other information can be found on SEDAR at www.sedar.com.