

SUN LIFE GRANITE BALANCED PORTFOLIO

Summary of Investment Portfolio*

as at September 30, 2025

Top 25 Investments

Holding Name†	Percentage of Net Asset Value of the Fund (%)
1 iShares Core S&P 500 ETF	11.5
2 PH&N Bond Fund, Series O	8.5
3 Sun Life Granite Tactical Completion Fund, Series I	8.5
4 Sun Life U.S. Core Fixed Income Fund, Series I	7.4
5 Sun Life Acadian International Equity Fund, Series I	6.1
6 Sun Life MFS International Opportunities Fund, Series I	6.1
7 Sun Life BlackRock Canadian Composite Equity Fund, Series I	5.4
8 Sun Life BlackRock Canadian Universe Bond Fund, Series I	4.3
9 Sun Life JPMorgan International Equity Fund, Series I	4.3
10 RBC Emerging Markets Bond Fund (CAD-Hedged), Series O	4.2
11 Sun Life MFS U.S. Value Fund, Series I	3.7
12 Sun Life MFS U.S. Growth Fund, Series I	3.7
13 Sun Life Global Mid Cap Fund, Series I	3.4
14 PH&N Canadian Equity Value Fund, Series O	3.2
15 Sun Life MFS Canadian Equity Fund, Series I	3.1
16 RBC High Yield Bond Fund, Series O	3.1
17 BMO Aggregate Bond Index ETF	1.9
18 iShares Core MSCI EAFE ETF	1.8
19 Sun Life Real Assets Private Pool, Series I	1.5
20 Sun Life Schroder Emerging Markets Fund, Series I	1.5
21 Sun Life Nuveen Flexible Income Fund, Series I	1.4
22 iShares Gold Bullion ETF	1.0
23 Cash and Cash Equivalents	1.0
24 Sun Life Crescent Specialty Credit Private Pool, Series I	1.0
25 Sun Life Core Advantage Credit Private Pool, Series I	0.9
	98.5
Total Net Asset Value (000s)	\$ 3,958,057

Asset Allocation

	Percentage of Net Asset Value of the Fund (%)
Equity	58.0
Fixed Income	40.8
Gold Bullion	1.0
Cash and Cash Equivalents	1.0
Other Assets less Liabilities	(0.8)
	100.0

(*) All information is as at September 30, 2025. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. Unless otherwise noted positions are long. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

(†) The investment portfolio include(s) one or more other investment fund(s). The prospectus of the underlying investment fund(s) and other information can be found on SEDAR+ at www.sedarplus.ca.