

SUN LIFE DYNAMIC STRATEGIC YIELD FUND

Summary of Investment Portfolio*

as at September 30, 2023

Top 25 Investments

Holding Name [†]	Percentage of Net Asset Value of the Fund (%)
1 Cash and Cash Equivalents	16.2
2 1832 AM Investment Grade U.S. Corporate Bond Pool, Series I	5.0
3 Dynamic Aurion Total Return Bond Fund, Series O	4.4
4 Dynamic Short Term Credit PLUS Fund, Series O	4.4
5 Canadian Government Bond, 1.25%, Mar 01, 2027	3.2
6 United States Treasury Note, 2.75%, Aug 15, 2032	3.0
7 Royal Bank of Canada	2.8
8 United States Treasury Note, 4.13%, Sep 30, 2027	2.8
9 Canadian Government Bond, 1.50%, Dec 01, 2031	2.6
10 Microsoft Corp.	2.6
11 United States Treasury Note, 3.00%, Aug 15, 2052	2.6
12 1832 AM Investment Grade Canadian Corporate Bond Pool, Series I	2.1
13 BCE Inc.	1.9
14 Enbridge Inc.	1.6
15 UnitedHealth Group Inc.	1.6
16 Canadian Pacific Kansas City Ltd.	1.6
17 Apollo Global Management Inc.	1.5
18 Canadian Natural Resources Ltd.	1.5
19 The Toronto-Dominion Bank	1.5
20 TELUS Corp.	1.5
21 Dynamic Real Estate & Infrastructure Income II Fund, Series O	1.4
22 Thermo Fisher Scientific Inc.	1.3
23 Killam Apartment Real Estate Investment Trust	1.3
24 McDonald's Corp.	1.3
25 Apple Inc.	1.3
	71.0
Total Net Asset Value (000s)	\$ 141,619

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Mutual Funds - Fixed Income	17.2
Cash and Cash Equivalents	16.2
Financials	13.1
U.S. Government Bond	8.8
Canadian Federal Government Bond	5.9
Energy	5.4
Industrials	4.7
Communication Services	4.4
Health Care	4.4
Real Estate	4.1
Utilities	3.9
Information Technology	3.9
Consumer Discretionary	3.7
Consumer Staples	2.8
Materials	1.4
Canadian Corporate Bond	0.3
Canadian Provincial Government Bond	0.3
Derivatives - Short	0.0
Derivatives - Long	0.0
Other Assets less Liabilities	(0.5)
	100.0

Asset Allocation

	Percentage of Net Asset Value of the Fund (%)
U.S. Equities	25.4
Canadian Equities	24.3
Canadian Fixed Income	23.7
Cash and Cash Equivalents	16.2
U.S. Fixed Income	8.8
International Equities	2.1
Derivatives - Short	0.0
Derivatives - Long	0.0
Other Assets less Liabilities	(0.5)
	100.0

^(*) All information is as at September 30, 2023. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. Unless otherwise noted positions are long. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

^(†) The investment portfolio include(s) one or more other investment fund(s). The prospectus of the underlying investment fund(s) and other information can be found on SEDAR at www.sedar.com.