Sun Life Global Investments

SUN LIFE ACADIAN INTERNATIONAL EQUITY FUND

Summary of Investment Portfolio*

as at September 30, 2025

Top 25 Investments

	Holding Name	Percentage of Net Asset Value of the Fund (%)
1	Roche Holding AG	3.9
2	Novartis AG	3.0
3	BNP Paribas SA	2.0
4	ORLEN SA	1.9
5	Banco Bilbao Vizcaya Argentaria SA	1.9
6	Postal Savings Bank of China Co., Ltd.	1.6
7	MediaTek Inc.	1.5
8	Infosys Ltd., ADR	1.5
9	Barclays PLC, ADR	1.5
10	Wolters Kluwer NV	1.5
11	Euronext NV	1.5
12	Sumitomo Mitsui Financial Group Inc.	1.5
13	ING Groep NV	1.4
14	Bank of Montreal	1.4
15	CaixaBank SA	1.4
16	Suncor Energy Inc.	1.3
17	Samsung Electronics Co., Ltd.	1.3
18	NetEase Inc.	1.3
19	Alibaba Group Holding Ltd.	1.3
20	The Bank of Nova Scotia	1.2
21	Telefonaktiebolaget LM Ericsson, ADR	1.1
22	ABN AMRO Bank NV, GDR	1.1
23	Koninklijke Ahold Delhaize NV	1.1
24	Yangzijiang Shipbuilding Holdings Ltd.	1.0
25	Kuaishou Technology	1.0
		39.2
	Total Net Asset Value (000s)	$ **1,522,331**

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Financials	42.0
Information Technology	14.4
Communication Services	10.6
Health Care	8.6
Industrials	8.4
Energy	6.9
Consumer Discretionary	5.2
Materials	2.8
Consumer Staples	2.1
Cash and Cash Equivalents	0.9
Utilities	0.8
Real Estate	0.6
Other Assets less Liabilities	(3.3)
	100.0

Geographic Allocation

	Percentage of Net Asset Value of the Fund (%)
Other	45.9
Japan	9.9
Switzerland	9.9
Cayman Islands	9.2
Canada	7.9
Netherlands	7.4
Taiwan	6.7
United Kingdom	5.5
Cash and Cash Equivalents	0.9
Other Assets less Liabilities	(3.3)
	100.0

(*) All information is as at September 30, 2025. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. Unless otherwise noted positions are long. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.