



SUN LIFE ACADIAN INTERNATIONAL EQUITY FUND

Summary of Investment Portfolio*

as at September 30, 2023

Top 25 Investments

Holding Name	Percentage of Net Asset Value of the Fund (%)
1 Novartis AG	5.2
2 Industria de Diseno Textil SA	3.5
3 Australia & New Zealand Banking Group Ltd.	3.4
4 BP PLC, ADR	3.2
5 China Construction Bank Corp.	2.7
6 Novo Nordisk A/S	2.7
7 PetroChina Co., Ltd.	2.5
8 SAP SE	2.5
9 CRH PLC	2.5
10 Centrica PLC	2.4
11 James Hardie Industries PLC	2.4
12 Kuehne + Nagel International AG	2.3
13 ABB Ltd.	2.1
14 DSV A/S	2.0
15 Roche Holding AG	2.0
16 Aristocrat Leisure Ltd.	2.0
17 Volvo AB	1.9
18 Shell PLC, ADR	1.9
19 Brambles Ltd.	1.9
20 AP Moller - Maersk A/S	1.7
21 ASE Technology Holding Co., Ltd., ADR	1.7
22 Subaru Corp.	1.6
23 Bangkok Bank PCL	1.4
24 Yangzijiang Shipbuilding Holdings Ltd.	1.4
25 Stellantis NV	1.4
	58.3
Total Net Asset Value (000s)	\$ 443,550

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Financials	28.1
Industrials	25.4
Energy	19.3
Consumer Discretionary	18.0
Information Technology	15.8
Health Care	11.9
Materials	11.9
Utilities	4.4
Communication Services	4.2
Consumer Staples	0.9
Cash and Cash Equivalents	0.7
Real Estate	0.3
Other Assets less Liabilities	(40.9)
	100.0

Geographic Allocation

	Percentage of Net Asset Value of the Fund (%)
Other	58.2
Japan	16.4
Switzerland	15.4
Australia	12.6
United Kingdom	10.8
China	10.8
Germany	8.6
Denmark	7.4
Cash and Cash Equivalents	0.7
Other Assets less Liabilities	(40.9)
	100.0

^(*) All information is as at September 30, 2023. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. Unless otherwise noted positions are long. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.