



SUN LIFE WELLINGTON OPPORTUNISTIC FIXED INCOME PRIVATE POOL

Summary of Investment Portfolio*

as at March 31, 2025

Top 25 Investments

Holding Name	Percentage of Net Asset Value of the Fund (%)
1 Ginnie Mae, 5.50%, Apr 01, 2053	10.8
2 US Treasury Bond, 3.625%, Aug 31, 2029 ^{1,2}	10.5
3 Ginnie Mae, 6.00%, Apr 01, 2054	8.2
4 US Treasury Bond, 4.50%, Dec 31, 2031 ^{1,2}	7.9
5 Cash and Cash Equivalents	7.8
6 US Treasury Bond, 4.75%, Nov 15, 2053 ^{1,2}	6.5
7 FNMA TBA 30 YR SFM, 5.00%, Apr 13, 2039	6.1
8 Australian Commonwealth Government Bond, 4.25%, Dec 21, 2035 ^{1,2}	4.1
9 Norway Government Bond, 1.75%, Sep 06, 2029	3.9
10 Brazil Notas do Tesouro Nacional, Serie F, 10.00%, Jan 01, 2029	3.5
11 Deutsche Bundesrepublik Inflation Linked Bond, 0.10%, Apr 15, 2033	2.6
12 Norway Government Bond, 3.63%, Apr 13, 2034	2.4
13 New Zealand Government Inflation Linked Bond, 3.29%, Sep 20, 2035	2.3
14 Japan Government Ten Year Bond, 1.20%, Dec 20, 2034	2.2
15 US Treasury Bond, 4.25%, Mar 15, 2027 ^{1,2}	2.1
16 United States Treasury Inflation Indexed Bonds, 2.20%, Feb 15, 2054	2.0
17 New Zealand Government Inflation Linked Bond, 3.26%, Sep 20, 2040	2.0
18 JPY Currency Forward Contract, Apr 30, 2025 ¹	1.9
19 Norway Government Bond, 1.25%, Sep 17, 2031	1.7
20 SGD Currency Forward Contract, Jun 18, 2025 ¹	1.7
21 Hellenic Republic Government Bond, Zero Coupon, Oct 15, 2042	1.4
22 US Treasury Bond, 4.75%, Feb 15, 2041 ^{1,2}	1.4
23 KRW Currency Forward Contract, Apr 30, 2025 ¹	1.3
24 Australia Government Bond, 1.75%, Jun 21, 2051	1.2
25 United States Treasury Note, 4.75%, Nov 15, 2053	1.1
	96.6
Total Net Asset Value (000s)	\$ 444,490

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
International Government Bond	50.6
U.S. Mortgage-Backed Securities - Long	36.3
U.S. Corporate Bond	17.1
International Corporate Bond	8.1
Cash and Cash Equivalents	7.8
U.S. Government Bond	4.1
Derivatives - Long	3.4
International Mortgage-Backed Securities	1.6
Supranational Bond	1.1
Canadian Corporate Bond	1.0
Financials	0.8
Communication Services	0.1
Utilities	0.1
Materials	0.1
Industrials	0.1
Derivatives - Short	(4.5)
U.S. Mortgage-Backed Securities - Short	(4.9)
Other Assets less Liabilities	(22.9)
	100.0

Asset Allocation

	Percentage of Net Asset Value of the Fund (%)
International Fixed Income	60.3
U.S. Fixed Income - Long	57.5
Cash and Cash Equivalents	7.8
Derivatives - Long	3.4
Canadian Fixed Income	2.1
U.S. Equities	1.2
Derivatives - Short	(4.5)
U.S. Fixed Income - Short	(4.9)
Other Assets less Liabilities	(22.9)
	100.0

^(*) All information is as at March 31, 2025. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. Unless otherwise noted positions are long. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

⁽¹⁾ In determining its holdings ranking for purposes of the disclosure required by this Item, the Fund has, for each long position in a derivative that is held by the investment fund for purposes other than hedging and for each index participation unit held by the investment fund, from a value perspective considered that it holds directly the underlying interest of that derivative or its proportionate share of the securities held by the issuer of the index participation unit.

⁽²⁾ Further to the footnote above, in the case of Futures derivatives, the name of the underlying interest, has been displayed. The Futures derivatives that correspond to the ranked items above are as follows: Ranking 2: CBOT 5YR US T-NOTE FUTURES - Expiry Date 08/31/2029; Ranking 4: CBOT 10YR US T-NOTE FUTURES - Expiry Date 12/31/2031; Ranking 6: CBOT ULTRA US T-NOTE FUTURES - Expiry Date 11/15/2053; Ranking 8: FE 10YR AUSTRALIAN T-BOND FUTURES - Expiry Date: 12/21/2035; Ranking 15: CBOT 2YR US T-NOTE FUTURES - Expiry Date 03/15/2027; Ranking 22: CBOT LONG US T-NOTE FUTURES - Expiry Date 02/15/2041.