



SUN LIFE TACTICAL BALANCED ETF PORTFOLIO

Summary of Investment Portfolio*

as at March 31, 2025

Top 25 Investments

Holding Name†	Percentage of Net Asset Value of the Fund (%)
1 Sun Life BlackRock Canadian Composite Equity Fund, Series I	18.2
2 Sun Life BlackRock Canadian Universe Bond Fund, Series I	15.3
3 iShares Core S&P 500 ETF	15.1
4 SPDR Portfolio Developed World ex-US ETF	11.7
5 Sun Life Granite Tactical Completion Fund, Series I	8.5
6 iShares Core U.S. Aggregate Bond ETF	5.2
7 iShares Core MSCI Emerging Markets ETF	4.8
8 VanEck Fallen Angel High Yield Bond ETF	4.1
9 iShares Core S&P 500 Index ETF (CAD-Hedged)	3.1
10 Vanguard Emerging Markets Government Bond ETF	2.1
11 Schwab International Small-Cap Equity ETF	2.0
12 Vanguard Small-Cap ETF	1.8
13 iShares iBoxx \$ Investment Grade Corporate Bond ETF	1.8
14 Vanguard Real Estate ETF	1.6
15 Vanguard Global ex-U.S. Real Estate ETF	1.5
16 iShares Gold Bullion ETF	1.1
17 iShares 1-3 Year Treasury Bond ETF	1.0
18 iShares 7-10 Year Treasury Bond ETF	0.6
19 KraneShares CSI China Internet ETF	0.4
20 BMO Aggregate Bond Index ETF	0.1
21 Cash and Cash Equivalents	0.1
22 VanEck IG Floating Rate ETF	0.1
23 SPDR Bloomberg High Yield Bond ETF	0.0
24 USD Currency Forward Contract, Jun 20, 2025	(0.1)
	100.1
Total Net Asset Value (000s)	\$ 89,819

Asset Allocation

	Percentage of Net Asset Value of the Fund (%)
Equity	60.2
Fixed Income	38.8
Gold Bullion	1.1
Cash and Cash Equivalents	0.1
Other Assets less Liabilities	(0.2)
	100.0

(*) All information is as at March 31, 2025. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. Unless otherwise noted positions are long. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

(†) The investment portfolio include(s) one or more other investment fund(s). The prospectus of the underlying investment fund(s) and other information can be found on SEDAR+ at www.sedarplus.ca.