



SUN LIFE TACTICAL BALANCED ETF PORTFOLIO

Summary of Investment Portfolio*

as at March 31, 2023

Top 25 Investments

Holding Name [†]	Percentage of Net Asset Value of the Fund (%)
1 Sun Life BlackRock Canadian Composite Equity Fund, Series I	18.8
2 Sun Life BlackRock Canadian Universe Bond Fund, Series I	18.0
3 iShares Core S&P 500 ETF	13.5
4 SPDR Portfolio Developed World ex-US ETF	12.2
5 iShares Core U.S. Aggregate Bond ETF	10.3
6 Sun Life Granite Tactical Completion Fund, Series I	8.9
7 iShares Core MSCI Emerging Markets ETF	4.8
8 iShares 7-10 Year Treasury Bond ETF	3.0
9 VanEck Fallen Angel High Yield Bond ETF	2.4
10 iShares iBoxx \$ Investment Grade Corporate Bond ETF	2.2
11 Vanguard Small-Cap ETF	1.4
12 Vanguard Real Estate ETF	1.0
13 Vanguard Global ex-U.S. Real Estate ETF	0.9
14 Cash and Cash Equivalents	0.6
15 Schwab International Small-Cap Equity ETF	0.6
16 USD Currency Forward Contract, Jun 21, 2023**	0.3
	98.9
Total Net Asset Value (000s)	\$ 142,328

Asset Allocation

	Percentage of Net Asset Value of the Fund (%)
Equity	53.2
Fixed Income	44.8
Other Assets less Liabilities	1.4
Cash and Cash Equivalents	0.6
	100.0

^(*) All information is as at March 31, 2023. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. Unless otherwise noted positions are long. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

^(**) Short positions that appear in Top 25 Investments will be denoted by a double asterisk (**).

^(†) The investment portfolio include(s) one or more other investment fund(s). The prospectus of the underlying investment fund(s) and other information can be found on SEDAR at www.sedar.com.