



SUN LIFE RISK MANAGED U.S. EQUITY FUND

Summary of Investment Portfolio*

as at March 31, 2026

Top 25 Investments†

Holding Name	Percentage of Net Asset Value of the Fund (%)
1 Vanguard S&P 500 ETF	52.1
2 Cash and Cash Equivalents	48.8
3 S&P 500 MINI INDEX @656 Put Option, Feb 19, 2027	0.2
4 S&P 500 MINI INDEX @660 Put Option, Jan 15, 2027	0.2
5 S&P 500 MINI INDEX @650 Put Option, Dec 18, 2026	0.1
6 S&P 500 MINI INDEX @633 Put Option, Nov 20, 2026	0.1
7 S&P 500 MINI INDEX @620 Put Option, Mar 19, 2027	0.1
8 S&P 500 MINI INDEX @635 Put Option, Sep 18, 2026	0.1
9 CBOE Volatility Index @32 Call Option, May 19, 2026	0.1
10 S&P 500 MINI INDEX @634 Put Option, Oct 16, 2026	0.1
11 CBOE Volatility Index @34 Call Option, Jun 17, 2026	0.1
12 S&P 500 MINI INDEX @614 Put Option, Aug 21, 2026	0.1
13 CBOE Volatility Index @35 Call Option, Jun 17, 2026	0.1
14 CBOE Volatility Index @29 Call Option, Apr 15, 2026	0.1
15 CBOE Volatility Index @38 Call Option, Jun 17, 2026	0.1
16 CBOE Volatility Index @31 Call Option, May 19, 2026	0.1
17 CBOE Volatility Index @30 Call Option, Apr 15, 2026	0.1
18 S&P 500 INDEX @5100 Put Option, May 15, 2026	0.0
19 S&P 500 MINI INDEX @598 Put Option, Jul 17, 2026	0.0
20 S&P 500 INDEX @4950 Put Option, Jun 18, 2026	0.0
21 S&P 500 INDEX @4900 Put Option, Jun 18, 2026	0.0
22 S&P 500 INDEX @4800 Put Option, Jun 18, 2026	0.0
23 S&P 500 MINI INDEX @568 Put Option, Jun 18, 2026	0.0
24 S&P 500 MINI INDEX @570 Put Option, May 15, 2026	0.0
25 S&P 500 INDEX @5150 Put Option, Apr 17, 2026	0.0
	102.6
Total Net Asset Value (000s)	\$ 22,553

Asset Allocation

	Percentage of Net Asset Value of the Fund (%)
Equity	52.1
Cash and Cash Equivalents	48.8
Derivatives - Long	1.0
Other Assets less Liabilities	0.1
Derivatives - Short	(2.0)
	100.0

(*) All information is as at March 31, 2026. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. Unless otherwise noted positions are long. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

(†) The investment portfolio includes one or more other investment fund(s).