



SUN LIFE RISK MANAGED U.S. EQUITY FUND

Summary of Investment Portfolio*

as at March 31, 2024

Top 25 Investments

Holding Name	Percentage of Net Asset Value of the Fund (%)
1 Vanguard S&P 500 ETF	57.1
2 United States Treasury Bill, 5.30%, May 07, 2024	7.7
3 United States Treasury Bill, 5.30%, May 21, 2024	6.0
4 Federal Home Loan Bank, 5.33%, Apr 24, 2024	5.9
5 United States Treasury Bill, 5.29%, May 02, 2024	5.1
6 Invesco S&P 500 Equal Weight ETF	2.2
7 Southern Co. Funding Corp., 5.50%, Apr 16, 2024	2.0
8 Hyundai Capital America, 5.52%, Apr 08, 2024	2.0
9 NextEra Energy Capital Holdings Inc., 5.61%, May 07, 2024	2.0
10 Parker-Hannifin Corporation, 5.45%, Apr 25, 2024	2.0
11 American Honda Finance Corporation, 5.55%, May 10, 2024	2.0
12 General Mills, Inc., 5.67%, May 20, 2024	2.0
13 Pfizer Inc., 5.39%, Apr 08, 2024	2.0
14 United States Treasury Bill, 5.27%, Apr 25, 2024	1.4
15 United States Treasury Bill, 5.31%, Apr 04, 2024	0.4
16 E-Mini S&P 500 Index, Jun 21, 2024	0.2
17 S&P 500 Index@4875 Put Option, Mar 21, 2025	0.1
18 Chicago Board Options Exchange@24 Call Option, Jun 18, 2024	0.1
19 S&P 500 Index@4475 Put Option, Feb 21, 2025	0.0
20 S&P 500 Index@4475 Put Option, Nov 15, 2024	0.0
21 S&P 500 Index@4475 Put Option, Jan 17, 2025	0.0
22 S&P 500 Index@4475 Put Option, Dec 20, 2024	0.0
23 Chicago Board Options Exchange@23 Call Option, Jun 18, 2024	0.0
24 Chicago Board Options Exchange@22 Call Option, May 22, 2024	0.0
25 Chicago Board Options Exchange@23 Call Option, May 22, 2024	0.0
	100.2
Total Net Asset Value (000s)	\$ 33,786

Asset Allocation

	Percentage of Net Asset Value of the Fund (%)
Equity	59.4
Cash and Cash Equivalents	40.4
Derivatives - Long	0.4
Other Assets less Liabilities	0.2
Derivatives - Short	(0.4)
	100.0

(*) All information is as at March 31, 2024. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. Unless otherwise noted positions are long. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

(†) The investment portfolio includes one or more other investment fund(s).