



SUN LIFE NUVEEN FLEXIBLE INCOME FUND

Summary of Investment Portfolio*

as at March 31, 2025

Top 25 Investments

Holding Name	Percentage of Net Asset Value of the Fund (%)
1 Cash and Cash Equivalents	4.7
2 Hewlett Packard Enterprise Co., 6.35%, Oct 15, 2045	1.7
3 Vistra Corp., 8.00%, Dec 31, 2049	1.6
4 Energy Transfer LP, 8.00%, May 15, 2054	1.6
5 Columbia Pipelines Operating Co. LLC, 6.54%, Nov 15, 2053	1.5
6 Wells Fargo & Co., 7.63%, Dec 31, 2049	1.4
7 Emera Inc., 6.75%, Jun 15, 2076	1.4
8 Goldman Sachs Group Inc., 7.50%, Dec 31, 2049	1.3
9 Wells Fargo & Co., 7.50%, Preferred	1.3
10 Amkor Technology Inc., 6.63%, Sep 15, 2027	1.2
11 Seagate HDD Cayman, 9.63%, Dec 01, 2032	1.2
12 NRG Energy Inc., 10.25%, Dec 31, 2049	1.1
13 Regal Rexnord Corp., 6.40%, Apr 15, 2033	1.1
14 ArcelorMittal SA, 7.00%, Oct 15, 2039	1.1
15 Light & Wonder International Inc., 7.50%, Sep 01, 2031	1.1
16 Citigroup Inc., 6.25%, Dec 31, 2049	1.1
17 Bank of America, 7.25%, Preferred, Series L	1.0
18 Charter Communications Operating LLC, 6.48%, Oct 23, 2045	1.0
19 Bath & Body Works Inc., 6.88%, Nov 01, 2035	1.0
20 State Street Corp., 6.70%, Dec 31, 2049	1.0
21 NextEra Energy Capital Holdings Inc., 5.65%, May 01, 2079	1.0
22 Iron Mountain Inc., 7.00%, Feb 15, 2029	1.0
23 Ally Financial Inc., 8.00%, Nov 01, 2031	1.0
24 JPMorgan Chase & Co., 6.88%, Dec 31, 2049	1.0
25 Nexstar Media Inc., 5.63%, Jul 15, 2027	1.0
	33.4
Total Net Asset Value (000s)	\$ 289,711

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
U.S. Corporate Bond	60.1
Financials	10.2
Cash and Cash Equivalents	4.7
Canadian Corporate Bond	3.8
Industrials	3.0
International Corporate Bond	3.0
Consumer Staples	2.8
Utilities	2.3
Information Technology	2.2
Health Care	2.0
Communication Services	1.8
Real Estate	1.2
Energy	1.1
Materials	0.7
Consumer Discretionary	0.7
Other Assets less Liabilities	0.4
	100.0

Asset Allocation

	Percentage of Net Asset Value of the Fund (%)
U.S. Fixed Income	60.1
U.S. Equities	25.3
Cash and Cash Equivalents	4.7
Canadian Fixed Income	3.8
International Fixed Income	3.0
International Equities	2.5
Other Assets less Liabilities	0.4
Canadian Equities	0.2
	100.0

^(*) All information is as at March 31, 2025. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. Unless otherwise noted positions are long. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.