



SUN LIFE NUVEEN FLEXIBLE INCOME FUND

Summary of Investment Portfolio*

as at March 31, 2023

Top 25 Investments

Holding Name	Percentage of Net Asset Value of the Fund (%)
1 Cash and Cash Equivalents	2.5
2 Hewlett Packard Enterprise Co., 6.35%, Oct 15, 2045	2.5
3 JPMorgan Chase & Co., 6.75%, Aug 29, 2049	2.0
4 Citigroup Inc., 6.25%, Dec 31, 2049	1.6
5 Vistra Corp., 8.00%, Dec 31, 2049	1.5
6 USD Currency Forward Contract, Apr 28, 2023**	1.5
7 Emera Inc., 6.75%, Jun 15, 2076	1.4
8 Goodyear Tire & Rubber Co., 5.25%, Jul 15, 2031	1.3
9 Paramount Global, 6.88%, Apr 30, 2036	1.3
10 TripAdvisor Inc., 7.00%, Jul 15, 2025	1.3
11 Bank of America Corp., 6.10%, Dec 31, 2049	1.2
12 Nexstar Media Inc., 5.63%, Jul 15, 2027	1.1
13 NextEra Energy Capital Holdings Inc., 5.65%, May 01, 2079	1.1
14 Charter Communications Operating LLC, 6.48%, Oct 23, 2045	1.1
15 McDonald's Corp., 4.88%, Dec 09, 2045	1.1
16 Sealed Air Corp., 6.88%, Jul 15, 2033	1.1
17 Celanese US Holdings LLC, 6.17%, Jul 15, 2027	1.1
18 Albertsons Cos Inc. / Safeway Inc. / New Albertsons LP, 7.50%, Mar 15, 2026	1.1
19 Regal Rexnord Corp., 6.40%, Apr 15, 2033	1.0
20 Bath & Body Works Inc., 6.88%, Nov 01, 2035	1.0
21 United Rentals North America Inc., 5.25%, Jan 15, 2030	1.0
22 Phillips 66, 4.65%, Nov 15, 2034	1.0
23 Wells Fargo & Co., 7.50%, Preferred	1.0
24 Trinseo Materials Operating SCA / Trinseo Materials Finance, 5.38%, Sep 01, 2025	1.0
25 Amgen Inc., 4.88%, Mar 01, 2053	1.0
	32.8
Total Net Asset Value (000s)	\$ 300,106

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
U.S. Corporate Bond	66.9
Financials	5.7
Health Care	3.3
Canadian Corporate Bond	3.1
International Corporate Bond	2.8
Utilities	2.5
Cash and Cash Equivalents	2.5
Other Assets less Liabilities	2.3
Energy	2.3
Information Technology	2.2
Industrials	2.2
Consumer Staples	1.5
Real Estate	1.1
Materials	1.0
Consumer Discretionary	0.6
	100.0

Asset Allocation

	Percentage of Net Asset Value of the Fund (%)
U.S. Fixed Income	66.9
U.S. Equities	17.7
International Equities	4.4
Canadian Fixed Income	3.1
International Fixed Income	2.8
Cash and Cash Equivalents	2.5
Other Assets less Liabilities	2.3
Canadian Equities	0.3
	100.0

(*) All information is as at March 31, 2023. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. Unless otherwise noted positions are long. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

(**) Short positions that appear in Top 25 Investments will be denoted by a double asterisk (**).