



SUN LIFE NET ZERO TARGET BOND FUND

Summary of Investment Portfolio*

as at March 31, 2026

Top 25 Investments

Holding Name	Percentage of Net Asset Value of the Fund (%)
1 Province of Quebec, 3.60%, Sep 01, 2033	5.3
2 Province of Ontario, 3.65%, Jun 02, 2033	4.5
3 Canadian Government Bond, 3.50%, Mar 01, 2034	4.1
4 Canada Housing Trust No 1, 3.45%, Mar 15, 2035	4.1
5 Energir Inc., 7.05%, Oct 30, 2030	4.1
6 Choice Properties Real Estate Investment Trust, 5.70%, Feb 28, 2034	3.9
7 Province of Ontario, 4.65%, Jun 02, 2041	3.7
8 Bank of Montreal, 4.71%, Dec 07, 2027	3.7
9 Bank of America Corp., 3.62%, Mar 16, 2028	3.6
10 TMX Group Ltd., 4.68%, Aug 16, 2029	2.8
11 Province of New Brunswick, 4.80%, Jun 03, 2041	2.8
12 Canadian Imperial Bank of Commerce, 4.15%, Apr 02, 2035	2.7
13 City of Ottawa, 3.75%, Oct 02, 2034	2.7
14 Credit Agricole SA, 4.19%, Oct 15, 2035	2.7
15 Province of British Columbia, 4.30%, Jun 18, 2042	2.6
16 CU Inc., 4.09%, Sep 02, 2044	2.6
17 City of Toronto, 3.20%, Aug 01, 2048	2.1
18 Hydro One Inc., 6.03%, Mar 03, 2039	2.0
19 The Toronto-Dominion Bank, 7.28%, Oct 31, 2082	1.9
20 Province of Ontario, 4.05%, Feb 02, 2032	1.9
21 Royal Bank of Canada, 4.63%, May 01, 2028	1.8
22 Canada Housing Trust No 1, 3.95%, Jun 15, 2028	1.8
23 Province of Saskatchewan, 3.90%, Jun 02, 2033	1.8
24 Mercedes-Benz Finance Canada Inc., 5.14%, Jun 29, 2026	1.8
25 Federation des Caisses Desjardins du Quebec, 3.71%, Jul 16, 2031	1.8
	72.8
Total Net Asset Value (000s)	\$ 111,580

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Canadian Corporate Bond	45.6
Canadian Provincial Government Bond	25.5
Canadian Federal Government Bond	10.0
Canadian Municipal Government Bond	6.3
U.S. Corporate Bond	5.7
International Corporate Bond	4.4
Cash and Cash Equivalents	1.8
Other Assets less Liabilities	0.7
	100.0

Asset Allocation

	Percentage of Net Asset Value of the Fund (%)
Canadian Fixed Income	87.4
U.S. Fixed Income	5.7
International Fixed Income	4.4
Cash and Cash Equivalents	1.8
Other Assets less Liabilities	0.7
	100.0

^(*) All information is as at March 31, 2026. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. Unless otherwise noted positions are long. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.