

SUN LIFE NET ZERO TARGET BOND FUND

Summary of Investment Portfolio*

as at March 31, 2024

Top 25 Investments

Holding Name	Percentage of Net Asset Value of the Fund (%)
1 Province of Ontario, 3.65%, Jun 02, 2033	6.8
2 Province of Quebec, 3.60%, Sep 01, 2033	4.0
3 Province of British Columbia, 4.30%, Jun 18, 2042	3.5
4 Bank of America Corp., 3.62%, Mar 16, 2028	3.4
5 Canadian Government Bond, 3.50%, Mar 01, 2034	3.2
6 Energir Inc., 7.05%, Oct 30, 2030	3.2
7 Choice Properties Real Estate Investment Trust, 4.18%, Mar 08, 2028	3.1
8 Province of New Brunswick, 4.80%, Jun 03, 2041	2.9
9 Province of Ontario, 4.65%, Jun 02, 2041	2.9
10 Canadian Imperial Bank of Commerce, 5.50%, Jan 14, 2028	2.9
11 The Toronto-Dominion Bank, 7.28%, Oct 31, 2082	2.8
12 Bank of Montreal, 4.71%, Dec 07, 2027	2.8
13 Royal Bank of Canada, 4.63%, May 01, 2028	2.8
14 Canadian Government Bond, 3.25%, Sep 01, 2028	2.8
15 HSBC Bank Canada, 3.40%, Mar 24, 2025	2.8
16 CU Inc., 4.09%, Sep 02, 2044	2.7
17 Canada Housing Trust No 1, 1.95%, Dec 15, 2025	2.7
18 The Bank of Nova Scotia, 2.95%, Mar 08, 2027	2.7
19 TELUS Corp., 5.15%, Nov 26, 2043	2.5
20 Mercedes-Benz Finance Canada Inc., 5.14%, Jun 29, 2026	2.5
21 Bell Canada Inc., 4.75%, Sep 29, 2044	2.4
22 BP Capital Markets PLC, 3.47%, May 15, 2025	2.1
23 Thomson Reuters Corp., 2.24%, May 14, 2025	2.0
24 General Motors Financial of Canada Ltd., 3.15%, Feb 08, 2027	2.0
25 Canadian Government Bond, 2.75%, Jun 01, 2033	2.0
	73.5
Total Net Asset Value (000s)	\$ 142,630

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Canadian Corporate Bond	46.8
Canadian Provincial Government Bond	26.3
Canadian Federal Government Bond	11.1
U.S. Corporate Bond	6.9
International Corporate Bond	4.0
Canadian Municipal Government Bond	3.0
Cash and Cash Equivalents	1.7
Derivatives - Long	1.7
Other Assets less Liabilities	0.2
Derivatives - Short	(1.7)
	100.0

Asset Allocation

	Percentage of Net Asset Value of the Fund (%)
Canadian Fixed Income	87.2
U.S. Fixed Income	6.9
International Fixed Income	4.0
Cash and Cash Equivalents	1.7
Derivatives - Long	1.7
Other Assets less Liabilities	0.2
Derivatives - Short	(1.7)
	100.0

(*) All information is as at March 31, 2024. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. Unless otherwise noted positions are long. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.