

## SUN LIFE MULTI-STRATEGY BOND FUND

### Summary of Investment Portfolio\*

as at March 31, 2023

#### Top 25 Investments

Holding Name <sup>†</sup>	Percentage of Net Asset Value of the Fund (%)
1 Sun Life BlackRock Canadian Universe Bond Fund, Series I	43.0
2 PH&N Bond Fund, Series O	36.3
3 Cash and Cash Equivalents	3.6
4 Sun Life Wellington Opportunistic Fixed Income Private Pool, Series I	2.5
5 Province of British Columbia, 2.20%, Jun 18, 2030	0.7
6 Canadian Government Bond, 1.75%, Dec 01, 2053	0.5
7 Canadian Government Bond, 2.00%, Dec 01, 2051	0.5
8 Canadian Government Bond, 3.50%, Dec 01, 2045	0.4
9 Province of Quebec, 1.90%, Sep 01, 2030	0.4
10 Province of Ontario, 2.15%, Jun 02, 2031	0.4
11 Canadian Government Bond, 4.00%, Jun 01, 2041	0.4
12 Province of Alberta, 3.90%, Dec 01, 2033	0.3
13 Canadian Government Bond, 3.50%, Mar 01, 2028	0.3
14 Province of Ontario, 3.75%, Dec 02, 2053	0.3
15 National Bank of Canada, 2.58%, Feb 03, 2025	0.3
16 Province of Ontario, 2.05%, Jun 02, 2030	0.3
17 Province of Newfoundland and Labrador, 1.75%, Jun 02, 2030	0.2
18 Canadian Government Bond, 3.75%, Feb 01, 2025	0.2
19 Transcanada Trust, 4.65%, May 18, 2077	0.2
20 Province of Saskatchewan, 2.15%, Jun 02, 2031	0.2
21 Province of Ontario, 3.60%, Mar 08, 2028	0.2
22 Canadian Imperial Bank of Commerce, 2.01%, Jul 21, 2030	0.2
23 Bank of Montreal, 3.65%, Apr 01, 2027	0.2
24 Canadian Government Bond, 2.75%, Dec 01, 2064	0.2
25 Province of Ontario, 4.65%, Jun 02, 2041	0.2
	<b>92.0</b>
<b>Total Net Asset Value (000s)</b>	<b>\$ 282,941</b>

#### Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Mutual Funds - Fixed Income	81.8
Canadian Provincial Government Bond	5.4
Canadian Corporate Bond	5.0
Cash and Cash Equivalents	3.6
Canadian Federal Government Bond	3.2
Canadian Municipal Government Bond	1.1
U.S. Corporate Bond	0.2
Derivatives - Long	0.0
Derivatives - Short	0.0
Other Assets less Liabilities	(0.3)
	<b>100.0</b>

<sup>(\*)</sup> All information is as at March 31, 2023. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. Unless otherwise noted positions are long. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at [www.sunlifeglobalinvestments.com](http://www.sunlifeglobalinvestments.com) or by sending an email to us at [info@sunlifeglobalinvestments.com](mailto:info@sunlifeglobalinvestments.com).

<sup>(†)</sup> The investment portfolio include(s) one or more other investment fund(s). The prospectus of the underlying investment fund(s) and other information can be found on SEDAR at [www.sedar.com](http://www.sedar.com).