

## SUN LIFE MILESTONE 2025 FUND

### Summary of Investment Portfolio\*

as at March 31, 2025

#### Top 25 Investments

Holding Name <sup>†</sup>	Percentage of Net Asset Value of the Fund (%)
1 Province of Ontario, Generic Coupon Strip, Jun 02, 2025	34.8
2 Province of Newfoundland, Coupon Strip, Apr 17, 2025	11.9
3 Province of Saskatchewan, Residual Strip, May 30, 2025	11.5
4 Province of Quebec, Coupon Strip, Jun 01, 2025	11.4
5 Canadian Government Bond, Coupon Strip, Jun 01, 2025	10.2
6 Province of British Columbia, Interest Strip, Jun 18, 2025	9.7
7 Cash and Cash Equivalents	3.6
8 Province of Alberta, Coupon Strip, Jun 01, 2025	2.7
9 Ontario Hydro Corp., Coupon Strip, Jun 22, 2025	1.2
10 Province of Nova Scotia, Generic Strip, Jun 01, 2025	1.1
11 Province of New Brunswick, Generic Coupon Strip, Jun 03, 2025	0.8
12 Province of Saskatchewan, Coupon Strip, Jun 01, 2025	0.6
13 Province of Saskatchewan, Coupon Strip, Jun 02, 2025	0.3
14 Sun Life Milestone Global Equity Fund, Series I	0.3
	<b>100.1</b>
<b>Total Net Asset Value (000s)</b>	<b>\$ 59,849</b>

#### Asset Allocation<sup>‡</sup>

	Percentage of Net Asset Value of the Fund (%)
Fixed Income	96.2
Cash and Cash Equivalents	3.6
Equity	0.3
Other Assets less Liabilities	(0.1)
	<b>100.0</b>

<sup>(\*)</sup> All information is as at March 31, 2025. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. Unless otherwise noted positions are long. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at [www.sunlifeglobalinvestments.com](http://www.sunlifeglobalinvestments.com) or by sending an email to us at [info@sunlifeglobalinvestments.com](mailto:info@sunlifeglobalinvestments.com).

<sup>(†)</sup> Equity for the purpose of this chart, includes investment in the Sun Life Milestone Global Equity Fund.

<sup>(‡)</sup> The investment portfolio include(s) one or more other investment fund(s). The prospectus of the underlying investment fund(s) and other information can be found on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca).