

SUN LIFE MILESTONE 2025 FUND

Summary of Investment Portfolio*

as at March 31, 2024

Top 25 Investments

Holding Name	Percentage of Net Asset Value of the Fund (%)
1 Province of Ontario, Generic Coupon Strip, Jun 02, 2025	15.0
2 Province of British Columbia, Interest Strip, Jun 18, 2024	10.0
3 Province of Saskatchewan, Residual Strip, May 30, 2025	9.3
4 Canadian Government Bond, Coupon Strip, Jun 01, 2025	9.0
5 Province of Newfoundland, Coupon Strip, Apr 17, 2025	8.7
6 Province of British Columbia, Interest Strip, Jun 18, 2025	7.1
7 Province of Quebec, Coupon Strip, Jun 01, 2025	7.1
8 Province of Manitoba, Coupon Strip, Mar 05, 2025	6.6
9 Ontario Electricity Financial Corp., Coupon Strip, Apr 11, 2025	4.0
10 Province of British Columbia, Interest Strip, Dec 18, 2024	3.2
11 Province of Newfoundland, Coupon Strip, Oct 17, 2024	2.2
12 Province of Alberta, Coupon Strip, Jun 01, 2025	2.0
13 Hydro-Québec, Interest Strip, Feb 15, 2025	2.0
14 Province of British Columbia, Principal Strip, Aug 23, 2024	1.9
15 Province of Saskatchewan, Coupon Strip, Mar 05, 2025	1.8
16 Province of Ontario, Generic Coupon Strip, Jun 02, 2024	1.5
17 Cash and Cash Equivalents	1.3
18 Canadian Government Bond, Residual Strip, Jun 01, 2025	1.2
19 Province of Prince Edward Island, Generic Strip, Jan 17, 2025	0.9
20 Province of Nova Scotia, Generic Strip, Jun 01, 2025	0.8
21 Province of New Brunswick, Generic Coupon Strip, Jun 03, 2025	0.6
22 Newfoundland & Labrador Hydro, Coupon Strip, Aug 27, 2024	0.5
23 Province of Saskatchewan, Coupon Strip, Sep 05, 2024	0.4
24 Province of Saskatchewan, Coupon Strip, Dec 01, 2024	0.4
25 Province of Saskatchewan, Coupon Strip, Jun 01, 2025	0.4
	97.9
Total Net Asset Value (000s)	\$ 77,921

Asset Allocation†

	Percentage of Net Asset Value of the Fund (%)
Fixed Income	98.5
Cash and Cash Equivalents	1.3
Equity	0.2
Other Assets less Liabilities	0.0
	100.0

(*) All information is as at March 31, 2024. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. Unless otherwise noted positions are long. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

(†) Equity for the purpose of this chart, includes investment in the Sun Life Milestone Global Equity Fund.