



SUN LIFE MFS U.S. VALUE FUND

Summary of Investment Portfolio*

as at March 31, 2023

Top 25 Investments

| Holding Name | Percentage of Net Asset Value of the Fund (%) |
|-------------------------------------|---|
| 1 JPMorgan Chase & Co. | 3.7 |
| 2 Johnson & Johnson | 2.8 |
| 3 Texas Instruments Inc. | 2.6 |
| 4 The Progressive Corp. | 2.6 |
| 5 Aon PLC | 2.6 |
| 6 Northrop Grumman Corp. | 2.4 |
| 7 Comcast Corp., Class A | 2.4 |
| 8 CIGNA Corp. | 2.3 |
| 9 Marsh & McLennan Cos., Inc. | 2.3 |
| 10 Pfizer Inc. | 2.2 |
| 11 ConocoPhillips | 2.1 |
| 12 Lowe's Cos., Inc. | 2.0 |
| 13 Chubb Ltd. | 2.0 |
| 14 Duke Energy Corp. | 1.9 |
| 15 The Southern Co. | 1.9 |
| 16 Union Pacific Corp. | 1.9 |
| 17 Accenture PLC | 1.9 |
| 18 Merck & Co., Inc. | 1.9 |
| 19 Morgan Stanley | 1.9 |
| 20 Honeywell International Inc. | 1.9 |
| 21 Thermo Fisher Scientific Inc. | 1.8 |
| 22 General Dynamics Corp. | 1.8 |
| 23 Illinois Tool Works Inc. | 1.7 |
| 24 American Express Co. | 1.6 |
| 25 Diageo PLC | 1.6 |
| | 53.8 |
| Total Net Asset Value (000s) | \$ 1,219,193 |

Sector Allocation

| | Percentage of Net Asset Value of the Fund (%) |
|-------------------------------|---|
| Financials | 25.0 |
| Health Care | 17.3 |
| Industrials | 16.8 |
| Information Technology | 7.9 |
| Consumer Staples | 7.2 |
| Utilities | 7.2 |
| Energy | 4.5 |
| Materials | 4.3 |
| Communication Services | 3.4 |
| Consumer Discretionary | 3.3 |
| Real Estate | 1.8 |
| Cash and Cash Equivalents | 1.3 |
| Other Assets less Liabilities | 0.0 |
| | 100.0 |

(*) All information is as at March 31, 2023. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. Unless otherwise noted positions are long. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.