

SUN LIFE MFS LOW VOLATILITY INTERNATIONAL EQUITY FUND

Summary of Investment Portfolio*

as at March 31, 2025

Top 25 Investments

Holding Name	Percentage of Net Asset Value of the Fund (%)
1 Roche Holding AG	3.5
2 Koninklijke KPN NV	3.1
3 DBS Group Holdings Ltd.	3.0
4 Cash and Cash Equivalents	3.0
5 ENI SpA	2.9
6 Singapore Technologies Engineering Ltd.	2.9
7 CLP Holdings Ltd.	2.5
8 Sanofi SA	2.5
9 Wolters Kluwer NV	2.5
10 Viscofan SA	2.5
11 Zurich Insurance Group AG	2.5
12 Iberdrola SA	2.5
13 Sankyu Inc.	1.9
14 Hannover Rueck SE	1.7
15 Thales SA	1.7
16 Compass Group PLC	1.5
17 Aker BP ASA	1.5
18 Air Liquide SA	1.3
19 KDDI Corp.	1.3
20 Dollarama Inc.	1.3
21 Cie Generale des Etablissements Michelin SCA	1.3
22 Tesco PLC	1.3
23 Definity Financial Corp.	1.3
24 Kinden Corp.	1.1
25 Heineken Holding NV	1.1
	51.7
Total Net Asset Value (000s)	\$ 42,064

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Industrials	19.0
Financials	16.8
Consumer Staples	13.5
Health Care	9.8
Consumer Discretionary	9.3
Communication Services	9.2
Utilities	8.2
Energy	6.4
Information Technology	4.3
Cash and Cash Equivalents	3.0
Materials	2.5
Other Assets less Liabilities	(2.0)
	100.0

Geographic Allocation

	Percentage of Net Asset Value of the Fund (%)
Japan	23.9
Other	22.6
France	12.3
United Kingdom	11.2
Singapore	8.1
Netherlands	7.6
Switzerland	7.4
Spain	5.9
Cash and Cash Equivalents	3.0
Other Assets less Liabilities	(2.0)
	100.0

(*) All information is as at March 31, 2025. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. Unless otherwise noted positions are long. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.