



SUN LIFE MFS LOW VOLATILITY INTERNATIONAL EQUITY FUND

Summary of Investment Portfolio*

as at March 31, 2024

Top 25 Investments

Holding Name	Percentage of Net Asset Value of the Fund (%)
1 Koninklijke KPN NV	2.8
2 Novo Nordisk A/S	2.8
3 DBS Group Holdings Ltd.	2.7
4 Sanofi SA	2.6
5 Novartis AG	2.5
6 Iberdrola SA	2.4
7 Viscofan SA	2.3
8 Singapore Technologies Engineering Ltd.	2.2
9 Sankyu Inc.	2.2
10 ENI SpA	2.1
11 Thales SA	2.1
12 Roche Holding AG	2.0
13 Danone SA	2.0
14 Zurich Insurance Group AG	1.9
15 Hannover Rueck SE	1.9
16 QinetiQ Group PLC	1.8
17 Tokio Marine Holdings Inc.	1.7
18 Cie Generale des Etablissements Michelin SCA	1.6
19 Air Liquide SA	1.6
20 Nestle SA	1.5
21 KDDI Corp.	1.5
22 Italgas SpA	1.4
23 CLP Holdings Ltd.	1.4
24 Hitachi Ltd.	1.3
25 Mitsubishi UFJ Financial Group Inc.	1.3
	49.6
Total Net Asset Value (000s)	\$ 29,842

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Industrials	19.2
Health Care	15.1
Consumer Staples	14.7
Financials	13.9
Communication Services	8.6
Utilities	8.5
Consumer Discretionary	7.9
Information Technology	4.7
Energy	3.7
Materials	3.3
Cash and Cash Equivalents	0.5
Other Assets less Liabilities	(0.1)
	100.0

Geographic Allocation

	Percentage of Net Asset Value of the Fund (%)
Japan	28.5
Other	20.8
France	13.9
United Kingdom	10.8
Singapore	8.3
Switzerland	8.0
Spain	4.7
Netherlands	4.6
Cash and Cash Equivalents	0.5
Other Assets less Liabilities	(0.1)
	100.0

(*) All information is as at March 31, 2024. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. Unless otherwise noted positions are long. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.