



SUN LIFE MFS LOW VOLATILITY INTERNATIONAL EQUITY FUND

Summary of Investment Portfolio*

as at March 31, 2023

Top 25 Investments

Holding Name	Percentage of Net Asset Value of the Fund (%)
1 Novo Nordisk A/S	3.4
2 Viscofan SA	3.4
3 Novartis AG	3.2
4 DBS Group Holdings Ltd.	2.7
5 Roche Holding AG	2.6
6 Singapore Technologies Engineering Ltd.	2.3
7 Zurich Insurance Group AG	2.3
8 LVMH Moët Hennessy Louis Vuitton SE	2.0
9 Nestlé SA	2.0
10 Sanofi	1.9
11 Koninklijke KPN NV	1.7
12 KDDI Corp.	1.7
13 Orange SA	1.7
14 Reckitt Benckiser Group PLC	1.6
15 Italgas SpA	1.6
16 Cash and Cash Equivalents	1.6
17 Venture Corp., Ltd.	1.6
18 Sohgo Security Services Co., Ltd.	1.6
19 Experian PLC	1.6
20 Hannover Rueck SE	1.5
21 Sega Sammy Holdings Inc.	1.5
22 Cie Generale des Etablissements Michelin SCA	1.5
23 Air Liquide SA	1.4
24 IG Group Holdings PLC	1.4
25 Sankyo Co., Ltd.	1.4
	49.2
Total Net Asset Value (000s)	\$ 14,459

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Industrials	16.1
Health Care	15.6
Consumer Staples	15.1
Financials	13.8
Consumer Discretionary	9.2
Communication Services	8.8
Utilities	7.7
Information Technology	5.3
Materials	4.1
Energy	2.5
Cash and Cash Equivalents	1.6
Other Assets less Liabilities	0.2
	100.0

Geographic Allocation

	Percentage of Net Asset Value of the Fund (%)
Japan	24.4
Other	19.9
France	14.3
Switzerland	11.2
United Kingdom	10.9
Singapore	7.2
Spain	5.4
Germany	4.9
Cash and Cash Equivalents	1.6
Other Assets less Liabilities	0.2
	100.0

^(*) All information is as at March 31, 2023. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. Unless otherwise noted positions are long. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.