



SUN LIFE MFS INTERNATIONAL OPPORTUNITIES CLASS

Summary of Investment Portfolio*

as at March 31, 2023

Top 25 Investments†

Holding Name	Percentage of Net Asset Value of the Fund (%)
1 Nestle SA	4.5
2 LVMH Moet Hennessy Louis Vuitton SE	4.2
3 Roche Holding AG	3.9
4 SAP SE	3.7
5 Hitachi Ltd.	3.4
6 Schneider Electric SE	3.3
7 Taiwan Semiconductor Manufacturing Co., Ltd., Sponsored ADR	3.1
8 New Linde PLC	3.1
9 AIA Group Ltd.	2.7
10 EssilorLuxottica SA	2.5
11 Reckitt Benckiser Group PLC	2.5
12 Pernod Ricard SA	2.4
13 Diageo PLC	2.3
14 Cash and Cash Equivalents	2.3
15 Air Liquide SA	2.0
16 Amadeus IT Group SA	1.7
17 Assa Abloy AB	1.7
18 Novartis AG	1.6
19 HDFC Bank Ltd., ADR	1.6
20 DBS Group Holdings Ltd.	1.5
21 Bayer AG	1.5
22 Canadian National Railway Co.	1.4
23 Prysmian SpA	1.4
24 Delta Electronics Inc.	1.3
25 Franco-Nevada Corp.	1.3
	60.9
Total Net Asset Value (000s)	\$ 45,022

Sector Allocation‡

	Percentage of Net Asset Value of the Fund (%)
Industrials	17.1
Health Care	14.2
Consumer Staples	14.1
Information Technology	12.7
Consumer Discretionary	12.7
Materials	12.3
Financials	11.1
Communication Services	2.8
Cash and Cash Equivalents	2.3
Energy	0.7
Utilities	0.4
Other Assets less Liabilities	(0.4)
	100.0

Geographic Allocation‡

	Percentage of Net Asset Value of the Fund (%)
Other	31.5
France	17.1
Switzerland	12.1
Germany	9.3
Japan	8.7
United Kingdom	7.5
Canada	7.3
Ireland	4.6
Cash and Cash Equivalents	2.3
Other Assets less Liabilities	(0.4)
	100.0

(*) All information is as at March 31, 2023. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. Unless otherwise noted positions are long. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

(†) The Fund invests substantially all of its assets directly in the underlying Trust Fund. The summary of investment portfolio for the Fund presents the investments as a percentage of the net asset value of the underlying Trust Fund.