

SUN LIFE DYNAMIC STRATEGIC YIELD FUND

Summary of Investment Portfolio*

as at March 31, 2024

Top 25 Investments

Holding Name [†]	Percentage of Net Asset Value of the Fund (%)
1 Cash and Cash Equivalents	8.3
2 1832 AM U.S. \$ Investment Grade U.S. Corporate Bond Pool, Series I	5.1
3 Dynamic Short Term Credit PLUS Fund, Series O	4.7
4 Dynamic Total Return Bond Fund, Series O	4.6
5 Dynamic Real Estate & Infrastructure Income II Fund, Series O	3.8
6 Canadian Government Bond, 1.25%, Mar 01, 2027	3.3
7 United States Treasury Note, 2.75%, Aug 15, 2032	3.1
8 Royal Bank of Canada	3.1
9 United States Treasury Note, 4.13%, Sep 30, 2027	2.9
10 United States Treasury Note, 3.00%, Aug 15, 2052	2.8
11 Canadian Government Bond, 1.50%, Dec 01, 2031	2.7
12 Microsoft Corp.	2.4
13 1832 AM Investment Grade Canadian Corporate Bond Pool, Series I	2.3
14 Power Corp. of Canada	2.0
15 Canadian Pacific Kansas City Ltd.	1.9
16 Canadian Natural Resources Ltd.	1.8
17 Enbridge Inc.	1.8
18 The Bank of Nova Scotia	1.7
19 JPMorgan Chase & Co.	1.7
20 TC Energy Corp.	1.6
21 Home Depot Inc.	1.6
22 Thermo Fisher Scientific Inc.	1.6
23 The Toronto-Dominion Bank	1.5
24 TELUS Corp.	1.5
25 Honeywell International Inc.	1.4
	69.2
Total Net Asset Value (000s)	\$ 139,593

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Mutual Funds - Fixed Income	20.4
Financials	15.7
U.S. Government Bond	9.2
Cash and Cash Equivalents	8.3
Energy	7.4
Canadian Federal Government Bond	6.2
Industrials	5.5
Real Estate	4.8
Health Care	4.4
Consumer Discretionary	4.4
Information Technology	3.7
Consumer Staples	2.7
Communication Services	2.4
Materials	2.2
Utilities	2.1
Canadian Corporate Bond	0.4
Canadian Provincial Government Bond	0.3
Derivatives - Long	0.1
Derivatives - Short	0.0
Other Assets less Liabilities	(0.2)
	100.0

Asset Allocation

	Percentage of Net Asset Value of the Fund (%)
Canadian Equities	30.9
Canadian Fixed Income	27.3
U.S. Equities	23.0
U.S. Fixed Income	9.2
Cash and Cash Equivalents	8.3
International Equities	1.4
Derivatives - Long	0.1
Derivatives - Short	0.0
Other Assets less Liabilities	(0.2)
	100.0

^(*) All information is as at March 31, 2024. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. Unless otherwise noted positions are long. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

^(†) The investment portfolio include(s) one or more other investment fund(s). The prospectus of the underlying investment fund(s) and other information can be found on SEDAR+ at www.sedarplus.ca.