



## SUN LIFE DYNAMIC STRATEGIC YIELD FUND

### Summary of Investment Portfolio\*

as at March 31, 2023

#### Top 25 Investments

Holding Name <sup>†</sup>	Percentage of Net Asset Value of the Fund (%)
1 Cash and Cash Equivalents	19.5
2 1832 AM Investment Grade U.S. Corporate Bond Pool, Series I	5.6
3 Dynamic Aurion Total Return Bond Fund, Series O	4.3
4 Dynamic Short Term Credit PLUS Fund, Series O	4.1
5 1832 AM Investment Grade Canadian Corporate Bond Pool, Series I	4.0
6 Royal Bank of Canada	2.9
7 United States Treasury Note, 3.00%, Aug 15, 2052	2.8
8 Canadian Government Bond, 1.25%, Mar 01, 2027	2.6
9 Microsoft Corp.	2.2
10 BCE Inc.	1.9
11 United States Treasury Note, 2.75%, Aug 15, 2032	1.6
12 TELUS Corp.	1.5
13 Canadian Pacific Railway Ltd.	1.5
14 Dynamic Real Estate & Infrastructure Income II Fund, Series O	1.5
15 Thermo Fisher Scientific Inc.	1.4
16 NextEra Energy Inc.	1.4
17 Home Depot Inc.	1.4
18 The Toronto-Dominion Bank	1.4
19 Canadian Government Bond, 1.50%, Dec 01, 2031	1.3
20 McDonald's Corp.	1.3
21 Apollo Global Management Inc.	1.2
22 Honeywell International Inc.	1.2
23 Enbridge Inc.	1.2
24 Killam Apartment Real Estate Investment Trust	1.2
25 Johnson & Johnson	1.2
	<b>70.2</b>
<b>Total Net Asset Value (000s)</b>	<b>\$ 150,234</b>

#### Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Mutual Funds - Fixed Income	19.6
Cash and Cash Equivalents	19.5
Financials	12.5
Industrials	5.4
U.S. Government Bond	5.3
Real Estate	4.7
Utilities	4.7
Communication Services	4.6
Energy	4.6
Health Care	4.4
Canadian Federal Government Bond	4.0
Consumer Discretionary	3.7
Information Technology	3.4
Consumer Staples	2.2
Materials	0.5
Derivatives - Long	0.4
Canadian Corporate Bond	0.3
Canadian Provincial Government Bond	0.2
Other Assets less Liabilities	0.1
Derivatives - Short	(0.1)
	<b>100.0</b>

#### Asset Allocation

	Percentage of Net Asset Value of the Fund (%)
U.S. Equities	24.7
Canadian Fixed Income	24.1
Canadian Equities	23.8
Cash and Cash Equivalents	19.5
U.S. Fixed Income	5.3
International Equities	2.2
Derivatives - Long	0.4
Other Assets less Liabilities	0.1
Derivatives - Short	(0.1)
	<b>100.0</b>

<sup>(\*)</sup> All information is as at March 31, 2023. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. Unless otherwise noted positions are long. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at [www.sunlifeglobalinvestments.com](http://www.sunlifeglobalinvestments.com) or by sending an email to us at [info@sunlifeglobalinvestments.com](mailto:info@sunlifeglobalinvestments.com).

<sup>(†)</sup> The investment portfolio include(s) one or more other investment fund(s). The prospectus of the underlying investment fund(s) and other information can be found on SEDAR at [www.sedar.com](http://www.sedar.com).