

SUN LIFE DYNAMIC EQUITY INCOME FUND

Summary of Investment Portfolio*

as at March 31, 2026

Top 25 Investments†

Holding Name	Percentage of Net Asset Value of the Fund (%)
1 Royal Bank of Canada	7.9
2 The Toronto-Dominion Bank	6.4
3 Enbridge Inc.	4.3
4 Suncor Energy Inc.	4.0
5 Canadian Natural Resources Limited	3.9
6 Canadian Pacific Kansas City Ltd.	3.5
7 The Bank of Nova Scotia	3.3
8 Manulife Financial Corporation	2.8
9 Brookfield Corporation	2.8
10 Intact Financial Corporation	2.8
11 Canadian National Railway Company	2.8
12 Agnico Eagle Mines Limited	2.4
13 National Bank of Canada	2.4
14 TC Energy Corporation	2.4
15 Microsoft Corporation	2.3
16 Bank of Montreal	2.1
17 Sun Life Financial Inc.	2.0
18 CCL Industries Inc., Class B	1.9
19 Waste Connections Inc.	1.9
20 Amazon.com, Inc.	1.8
21 Alimentation Couche-Tard Inc.	1.8
22 Chartwell Retirement Residences	1.8
23 Loblaw Companies Limited	1.7
24 Visa Inc., Class A	1.7
25 WSP Global Inc.	1.5
	72.2
Total Net Asset Value (000s)	\$ 184,508

Sector Allocation‡

	Percentage of Net Asset Value of the Fund (%)
Financials	35.1
Industrials	12.4
Energy	9.7
Materials	7.7
Energy Infrastructure	6.7
Consumer Discretionary	6.4
Information Technology	5.3
Health Care	4.0
Utilities	4.0
Consumer Staples	3.5
Real Estate	2.4
Communication Services	1.9
Cash and Cash Equivalents	1.1
Private Capital	0.1
Other Assets less Liabilities	(0.3)
	100.0

Asset Allocation‡

	Percentage of Net Asset Value of the Fund (%)
Canadian Equities	80.6
U.S. Equities	14.3
Canadian Fixed Income	4.2
Cash and Cash Equivalents	1.1
International Equities	0.1
Other Assets less Liabilities	(0.3)
	100.0

(*) All information is as at March 31, 2026. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. Unless otherwise noted positions are long. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

(†) The Fund invests substantially all of its assets directly in the Dynamic Equity Income Fund[^], Series O. The summary of investment portfolio for the Fund presents the investments as a percentage of the net asset value of the Dynamic Equity Income Fund[^], Series O.

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