

## SUN LIFE CORE ADVANTAGE CREDIT PRIVATE POOL

### Summary of Investment Portfolio\*

as at March 31, 2023

#### Top 25 Investments†

| Holding Name  | Percentage of Net Asset Value of the Fund (%) |
|---|---|
| 1 SLC Management Short Term Private Fixed Income Plus Fund            | 11.2  |
| 2 Canadian Government Real Return Bond, 7.44%, Dec 01, 2026           | 3.8   |
| 3 SL CCS P USD FIX 1.28% R CAD FI, 1.5475%, Mar 02, 2040              | 3.5   |
| 4 Canada Housing Trust No. 1, 3.80%, Jun 15, 2027                     | 3.4   |
| 5 Canadian Government Real Return Bond, 6.73%, Dec 01, 2031           | 2.6   |
| 6 Canadian Western Bank, 1.82%, Dec 16, 2027                          | 2.6   |
| 7 Province of British Columbia, 4.95%, Jun 18, 2040                   | 2.5   |
| 8 Province of British Columbia, 4.30%, Jun 18, 2042                   | 2.5   |
| 9 Canada Housing Trust No 1, 1.10%, Dec 15, 2026                      | 2.4   |
| 10 Honda Canada Finance Inc., 1.65%, Feb 25, 2028                     | 2.2   |
| 11 The Toronto-Dominion Bank, 4.21%, Jun 01, 2027                     | 2.1   |
| 12 Province of Saskatchewan, 3.90%, Jun 02, 2045                      | 1.9   |
| 13 Manulife Financial Corp., 7.12%, Jun 19, 2082                      | 1.7   |
| 14 Canadian Government Bond, 1.75%, Dec 01, 2053                      | 1.7   |
| 15 HSBC Bank Canada, 3.40%, Mar 24, 2025                              | 1.6   |
| 16 City of Toronto, 4.40%, Dec 14, 2042                               | 1.6   |
| 17 Institutional Mortgage Securities Canada Inc., 3.06%, Sep 12, 2026 | 1.6   |
| 18 Goldman Sachs Group Inc., 2.60%, Nov 30, 2027                      | 1.5   |
| 19 Canadian Government Real Return Bond, 4.48%, Dec 01, 2036          | 1.4   |
| 20 National Australia Bank Ltd., 3.52%, Jun 12, 2030                  | 1.4   |
| 21 SL CCS P USD FIX 2.01% R CAD FI, 2.425%, Mar 09, 2052              | 1.4   |
| 22 Brookfield Infrastructure Finance ULC, 5.44%, Apr 25, 2034         | 1.2   |
| 23 CARDS II Trust, 4.33%, May 15, 2025                                | 1.2   |
| 24 Silver Arrow Canada LP, 3.73%, May 15, 2029                        | 1.2   |
| 25 OMERS Realty Corp., 3.24%, Oct 04, 2027                            | 1.2   |
|   | <b>59.4</b>                                   |
| <b>Total Net Asset Value (000s)</b>                                   | <b>\$ 129,097</b>                             |

#### Sector Allocation

|                                     | Percentage of Net Asset Value of the Fund (%) |
|-------------------------------------|---|
| Canadian Federal Government Bond    | 34.8  |
| Canadian Corporate Bond             | 31.4  |
| U.S. Corporate Bond                 | 11.2  |
| Mutual Funds - Fixed Income         | 10.4  |
| Derivatives - Long                  | 7.6   |
| Canadian Mortgage-Backed Securities | 5.2   |
| International Corporate Bond        | 4.2   |
| U.S. Government Bond                | 1.3   |
| Cash and Cash Equivalents           | 0.7   |
| Other Assets less Liabilities       | 0.5   |
| Derivatives - Short                 | (7.3)   |
|                                     | <b>100.0</b>                                  |

#### Asset Allocation

|                               | Percentage of Net Asset Value of the Fund (%) |
|-------------------------------|---|
| Canadian Fixed Income         | 81.8  |
| U.S. Fixed Income             | 12.5  |
| Derivatives - Long            | 7.6   |
| International Fixed Income    | 4.2   |
| Cash and Cash Equivalents     | 0.7   |
| Other Assets less Liabilities | 0.5   |
| Derivatives - Short           | (7.3)   |
|                               | <b>100.0</b>                                  |

(\*) All information is as at March 31, 2023. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. Unless otherwise noted positions are long. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at [www.sunlifeglobalinvestments.com](http://www.sunlifeglobalinvestments.com) or by sending an email to us at [info@sunlifeglobalinvestments.com](mailto:info@sunlifeglobalinvestments.com).

(†) The investment portfolio includes one or more other investment fund(s).