

SUN LIFE ACADIAN INTERNATIONAL EQUITY FUND

Summary of Investment Portfolio*

as at March 31, 2025

Top 25 Investments

| Holding Name | Percentage of Net Asset Value of the Fund (%) |
|--|--|
| 1 Roche Holding AG | 3.9 |
| 2 BNP Paribas SA | 2.7 |
| 3 Euronext NV | 2.4 |
| 4 Postal Savings Bank of China Co., Ltd. | 2.1 |
| 5 Infosys Ltd., ADR | 2.0 |
| 6 China Construction Bank Corp. | 2.0 |
| 7 CaixaBank SA | 1.8 |
| 8 Logitech International SA | 1.8 |
| 9 Barclays PLC, ADR | 1.8 |
| 10 Wolters Kluwer NV | 1.7 |
| 11 Cash and Cash Equivalents | 1.6 |
| 12 Novartis AG | 1.6 |
| 13 BAWAG Group AG | 1.6 |
| 14 Telefonaktiebolaget LM Ericsson, ADR | 1.5 |
| 15 iA Financial Corp., Inc. | 1.4 |
| 16 AP Moller - Maersk A/S | 1.3 |
| 17 Sea Ltd., ADR | 1.3 |
| 18 NatWest Group PLC | 1.2 |
| 19 Spotify Technology SA | 1.2 |
| 20 Saudi Telecom Co. | 1.2 |
| 21 ORLEN SA | 1.1 |
| 22 Aristocrat Leisure Ltd. | 1.0 |
| 23 DWS Group GmbH & Co. KGaA | 1.0 |
| 24 Singapore Exchange Ltd. | 1.0 |
| 25 Suncor Energy Inc. | 1.0 |
| | 41.2 |
| Total Net Asset Value (000s) | \$ 1,057,427 |

Sector Allocation

| | Percentage of Net Asset Value of the Fund (%) |
|-------------------------------|--|
| Financials | 39.8 |
| Information Technology | 13.6 |
| Industrials | 10.6 |
| Communication Services | 10.5 |
| Health Care | 7.6 |
| Energy | 5.6 |
| Consumer Discretionary | 4.7 |
| Consumer Staples | 2.1 |
| Materials | 2.1 |
| Cash and Cash Equivalents | 1.6 |
| Utilities | 1.4 |
| Real Estate | 0.6 |
| Other Assets less Liabilities | (0.2) |
| | 100.0 |

Geographic Allocation

| | Percentage of Net Asset Value of the Fund (%) |
|-------------------------------|--|
| Other | 50.7 |
| Japan | 9.9 |
| Switzerland | 9.8 |
| Cayman Islands | 6.7 |
| Canada | 6.3 |
| United Kingdom | 5.3 |
| Netherlands | 5.0 |
| China | 4.9 |
| Cash and Cash Equivalents | 1.6 |
| Other Assets less Liabilities | (0.2) |
| | 100.0 |

^(*) All information is as at March 31, 2025. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. Unless otherwise noted positions are long. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.