

This document contains key information you should know about Sun Life BlackRock Canadian Composite Equity Class - Series E. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact the manager, Sun Life Global Investments (Canada) Inc., at 1-877-344-1434 or info@sunlifeglobalinvestments.com or visit www.sunlifeglobalinvestments.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

**Quick facts**

<b>Date series started:</b>	(Series E) April 1, 2014	<b>Fund manager:</b>	Sun Life Global Investments (Canada) Inc.
<b>Total value of the fund on June 30, 2015:</b>	\$0.5 million	<b>Portfolio manager:</b>	Sun Life Global Investments (Canada) Inc.
<b>Management expense ratio (MER):</b>	1.26%	<b>Distributions:</b>	Ordinary dividends (if any), annually in December; capital gains dividends (if any), annually within 60 days of December 31
		<b>Minimum investment:</b>	\$100,000 initial investment for account, \$500 additional, account must maintain a \$100,000 balance

**What does the fund invest in?**

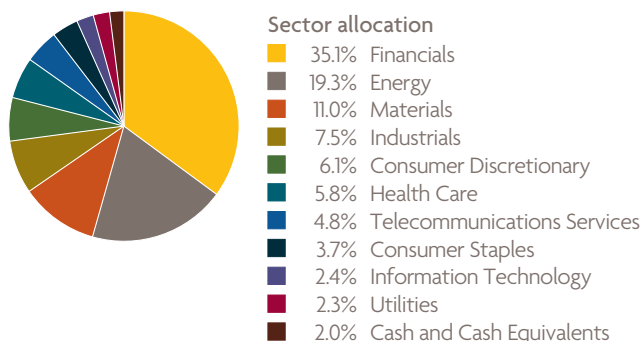
The Fund's investment objective is to seek long-term capital appreciation through exposure to primarily equity securities included in a broad and recognized Canadian equity market index that includes primarily large and mid-market capitalization companies the securities of which are considered to be the most liquid in Canadian equity markets by investing primarily in units of Sun Life BlackRock Canadian Composite Equity Fund or its successor fund (the "underlying Trust Fund").

The charts below give you a snapshot of the fund's investments on June 30, 2015. The fund's investments will change.

**Top 10 investments (June 30, 2015)**

1. Royal Bank of Canada	5.9%
2. The Toronto-Dominion Bank	5.2%
3. Valeant Pharmaceuticals International Inc.	4.7%
4. The Bank of Nova Scotia	4.2%
5. Canadian National Railway Co.	3.1%
6. Enbridge Inc.	2.7%
7. Suncor Energy Inc.	2.7%
8. Bank of Montreal	2.5%
9. Manulife Financial Corp.	2.4%
10. BCE Inc.	2.4%
<b>Total percentage of top 10 investments</b>	<b>35.8%</b>
<b>Total number of investments</b>	<b>249</b>

**Investment mix (June 30, 2015)**



**How risky is it?**

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

**Risk rating**

Sun Life Global Investments (Canada) Inc. has rated the volatility of this fund as **Medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the general risks of investing in a mutual fund" section of the fund's simplified prospectus.

**No guarantees**

Like most mutual funds, this fund does not have any guarantees. You may not get back the amount of money you invest.

### How has the fund performed?

This section tells you how Series E shares of the fund have performed since inception. Returns are after expenses have been deducted. These expenses reduce the series' returns.

#### Year-by-year returns

The year-by-year returns for this series are not available as the series has not been distributing securities under a simplified prospectus for a full calendar year.

#### Best and worst 3-month returns

The best and worst 3-month returns for this series are not available as the series has not been distributing securities under a simplified prospectus for a full calendar year.

#### Average return

As at June 30, 2015, a person who invested \$1,000 in Series E shares of the fund since inception now has \$1,031. This works out to an annual compound return of 2.5%.

### Who is this fund for?

#### Investors who:

- Seek to have exposure to a broad and recognized Canadian equity market index.
- Are long term investors.
- Are comfortable with medium investment risk.
- Desire the flexibility to switch to another class of Sun Life Global Investments Corporate Class Inc. without realizing capital gains.

Do not invest in this fund unless you are willing to accept the potential loss of a portion of your investment or if you have a short-term investment horizon.

### A word about tax

In general, you will have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

### How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series E shares of the fund.

The fees and expenses - including any commissions - can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

#### 1. Sales charges

There is only one sales charge option when you buy this series.

Sales charge option	What you pay		How it works
	in percent (%)	in dollars (\$)	
Front end sales charge	0 to 5.0% of the purchase price of the shares you buy	You will pay a fee of \$0 to \$50 on every \$1,000 you invest.	<ul style="list-style-type: none"> <li>• You and your representative negotiate the fee, which may be up to 5.0% of the cost of the shares, and you pay this fee to your representative's firm when you buy the shares.</li> </ul>

## 2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the fund's returns. The fund pays a fixed rate administration fee of 0.10% of the series value.

As of December 31, 2014, the series' expenses were 1.26% of its value. This equals approximately \$13 for every \$1,000 invested.

	Annual rate (as a % of the series value)
<b>Management expense ratio (MER)</b> This is the total of the fund's management fee (including the trailing commission) and operating expenses. Sun Life Global Investments (Canada) Inc. waived some of the fund's expenses. If it had not done so, the MER would have been higher. Effective on or about January 1, 2015, this will also include the administration fee.	1.26%
<b>Trading expense ratio (TER)</b> These are the fund's trading costs.	0.00%
<b>Fund expenses</b>	<b>1.26%</b>

### More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own your fund. It is for the services and advice that your representative and their firm provide to you.

Sun Life Global Investments (Canada) Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment.

- **Front end sales charge:** Up to 1.0% of the value of your investment each year. This equals up to \$10.00 each year for every \$1,000 invested.

## 3. Other fees

You may have to pay other fees when you buy, hold, sell or switch shares of this series of the fund.

Fee	What you pay
<b>Short-term trading fee</b>	If you redeem or switch shares of the fund within 30 days of purchase, Sun Life Global Investments (Canada) Inc. may charge a short-term trading fee of 2.0% of the value of the shares redeemed or switched on behalf of the fund.
<b>Switch fee</b>	Your representative's firm may charge you up to 2.0% of the value of shares that you switch to another fund.
<b>NSF fee</b>	Sun Life Global Investments (Canada) Inc. will charge you an NSF fee (\$30 for each returned item) should any cheque or purchase order be returned because of insufficient funds in your account.
<b>Courier or wire transfer fee</b>	If you request that redemption proceeds be forwarded to you by courier or wire transfer, Sun Life Global Investments (Canada) Inc. may charge you for any costs incurred by Sun Life Global Investments (Canada) Inc. in connection with such delivery method.

### What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- Withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts documents, or
- Cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### For more information

Contact the manager, Sun Life Global Investments (Canada) Inc., or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

Sun Life Global Investments (Canada) Inc.  
 150 King Street West  
 Toronto, Ontario M5H 1J9

Toll Free: 1-877-344-1434

Email: [info@sunlifeglobalinvestments.com](mailto:info@sunlifeglobalinvestments.com)

Website: [www.sunlifeglobalinvestments.com](http://www.sunlifeglobalinvestments.com)

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at [www.securities-administrators.ca](http://www.securities-administrators.ca)